

**CITY OF CONCORD
SPECIAL REVENUE FUNDS
FOR THE YEARS ENDING JUNE 30, 2018 AND 2019**

Special Revenue Funds are used to account for revenue sources that are restricted by law or administrative action for a specific purpose. The City of Concord has the following Special Revenue Funds:

State Gas Tax – Revenue apportioned to the City from State collected gasoline taxes. Funds are to be used for construction and maintenance of City Streets.

Storm Water Management and Storm Water Infrastructure Fund – To account for activities necessary to comply with the Federal Clean Water Act.

Maintenance Districts - Revenue from property tax and annual assessments against property owners within districts used for maintenance.

Citywide Street Lighting District – Formed in 1988 for the purpose of funding the installation and maintenance of public lighting facilities in public places. In 2005, the City consummated the purchase of the street lighting system from the local utility and included its operations in this district.

Downtown Landscape Maintenance District – Formed in 1983 to maintain and service landscaping in the public places of the downtown area.

Pine Hollow Landscape Maintenance District – Formed in 1986 to maintain and service landscaping in the public places of the Pine Hollow subdivision.

Landscaping & Lighting District #3 – This district is comprised of four subdivisions, Kirkwood, Ygnacio Woods, Balhan and Valley Terrace.

Art in Public Places – To account for fees applied to new construction and expended for the purchase and installation of art objects in the City. This fee is no longer assessed.

Traffic System Management (TSM) - Monies from in-lieu parking fees used for traffic system management facilities.

Housing & Community Services – Monies received from the Federal Department of Housing and Urban Development and other sources used for development of jobs and suitable housing for low-income residents.

Housing Assistance – Funds from developers' contributions used for low-income housing loans.

Community Development Block Grant (CDBG) – Monies received from the Department of Housing & Urban Development used for programs assisting low and moderate income residents.

Housing Conservation – Funds from CDBG and repayments of previous loans used for loans rehabilitating housing.

**CITY OF CONCORD
SPECIAL REVENUE FUNDS
FOR THE YEARS ENDING JUNE 30, 2018 AND 2019**

Special Revenue Funds (continued)

Childcare – Monies from developers’ fees committed to the Concord Childcare program.

Concord Housing Fund- Assets retained as part of the dissolution of the City of Concord Redevelopment Agency in 2012 will preserve some of the Agency’s existing housing programs.

Concord/Pleasant Hill Health Care District (formerly Mt. Diablo Health Care District) - Became a subsidiary district of the City in 2012. Property tax revenues will provide for health care services pursuant to the Health and Safety Code throughout the District’s jurisdictional boundaries which include the cities of Concord and Pleasant Hill.

Public Education and Government – To account for monies received by cable operators to support public education and government (PEG) channel facilities and activities.

Vehicle Abatement – To account for monies received by the California Department of Motor Vehicles to be expended on abatement, removal or the disposal of vehicle related public nuisances from private or public property

Asset Forfeiture – To account for revenues received from adjudicated sales of assets seized during drug related arrests and to disburse these funds for authorized public safety activities.

General Plan Reimbursement Fee – To account for the accumulation of revenue levied on building permits for payment of expenditures related to the City’s General Plan Update and Housing Element Update.

Technology Fee – To account for revenues received from a surcharge of administrative processing, plan review, and inspection fees applying to Building, Engineering and Planning Divisions.

Tourism Improvement District – To account for revenues reimbursed to the City for administrative costs associated with administering the Concord Tourism Business Improvement District.

**CITY OF CONCORD
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2018**

<u>Fund</u>	<u>State Gas Tax</u>	<u>Storm Water Management</u>	<u>Art in Public Places</u>	<u>Maintenance Districts</u>
FUND BALANCE				
AS OF JULY 1, 2017	\$ 4,758,456	\$ 2,669,791	\$ 150,474	\$ 5,029,792
Fund balance available for appropriation	<u>\$ 2,680,386</u>	<u>\$ 2,620,596</u>	<u>\$ 868</u>	<u>\$ 4,790,017</u>
REVENUE				
Taxes	\$ -	\$ 2,000,000	\$ -	\$ 1,555,678
Licenses & Permits	-	-	-	-
Use of Money & Property	27,237	24,133	-	41,099
Intergovernmental	2,717,250	-	-	-
Fees	-	-	-	-
Other	-	565,812	-	135,485
Total Revenues	<u>\$ 2,744,487</u>	<u>\$ 2,589,945</u>	<u>\$ -</u>	<u>\$ 1,732,262</u>
EXPENDITURES				
Operating	\$ 2,630,665	\$2,960,422	\$ -	\$ 1,187,717
Contractual Services	-	-	-	-
Capital Projects	-	20,000	-	200,000
Loan/Rebates	-	-	-	-
Incidental Expenses/Debt Services	-	-	-	416,343
Total Expenditures	<u>\$ 2,630,665</u>	<u>\$ 2,980,422</u>	<u>\$ -</u>	<u>\$ 1,804,060</u>
OTHER FINANCING SOURCES (USES)				
Transfer In	\$ -	\$ -	\$ -	\$ -
Transfer Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess (Deficiency) of Revenues and Other Financing Sources over/(under) expenditures and Other Financing Uses	113,822	(390,477)	-	(71,798)
FUND BALANCE - JUNE 30	<u>\$ 2,794,208</u>	<u>\$ 2,230,119</u>	<u>\$ 868</u>	<u>\$ 4,718,219</u>
OPERATING CONTINGENCY RESERVE (Included in fund balance)	\$ -	\$ 296,000	\$ -	\$ 130,000
PROJECT CARRYOVER (These numbers represent projects which have been allocated in prior years but have not been spent as of April 14, 2017)	\$ 1,820,069	\$ 299,196	\$ 121,459	\$ 247,324

**CITY OF CONCORD
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2018**

<u>Fund</u>	<u>Traffic System Management</u>	<u>Concord / Pleasant Hill Health Care District</u>	<u>PEG Fees</u>	<u>Housing & Community Services</u>
FUND BALANCE AS OF JULY 1, 2017	\$ 288,740	\$ 60,272	\$ 1,319,416	\$ 6,337,673
Fund balance available for appropriation	<u>\$ 209,240</u>	<u>\$ 60,272</u>	<u>\$ 1,292,798</u>	<u>\$ 6,155,715</u>
REVENUE				
Taxes	\$ -	\$ 325,000	\$ -	\$ -
Licenses & Permits	-	-	-	-
Use of Money & Property	2,122	1,219	19,223	62,090
Intergovernmental	-	-	-	1,165,000
Fees	-	-	634,189	40,000
Other	-	25,000	-	1,095,246
Total Revenues	<u>\$ 2,122</u>	<u>\$ 351,219</u>	<u>\$ 653,412</u>	<u>\$ 2,362,336</u>
EXPENDITURES				
Operating	\$ 69,029	\$ 275,515	\$ 144,089	\$ 741,698
Contractual Services	-	-	-	129,000
Capital Projects	-	-	-	-
Loan/Rebates	-	-	-	704,500
Incidental Expenses	-	-	-	-
Total Expenditures	<u>\$ 69,029</u>	<u>\$ 275,515</u>	<u>\$ 144,089</u>	<u>\$ 1,575,198</u>
OTHER FINANCING SOURCES (USES)				
Transfer In	\$ -	\$ -	\$ -	\$ 119,478
Transfer Out	(10,000)	-	-	-
Total Other Financing Sources (Uses)	<u>\$ (10,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 119,478</u>
Excess (Deficiency) of Revenues and Other Financing Sources over/(under) expenditures and Other Financing Uses	(76,907)	75,704	509,323	906,616
FUND BALANCE - JUNE 30	<u>\$ 132,333</u>	<u>\$ 135,976</u>	<u>\$ 1,802,121</u>	<u>\$ 7,062,331</u>
OPERATING CONTINGENCY RESERVE (Included in fund balance)	\$ -	\$ -	\$ -	\$ -
PROJECT CARRYOVER (These numbers represent projects which have been allocated in prior years but have not been spent as of April 14, 2017)	\$ -	\$ -	\$ 26,617	\$ 484,741

**CITY OF CONCORD
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2018**

<u>Fund</u>	<u>Asset Forfeiture</u>	<u>General Plan Reimbursement</u>	<u>Technology Fees</u>	<u>Tourism Improvement District</u>
FUND BALANCE AS OF JULY 1, 2017	\$ 1,042,050	\$ 255,237	\$ 270,000	\$ 38,378
Fund balance available for appropriation	<u>\$ 1,042,050</u>	<u>\$ 255,237</u>	<u>\$ 270,000</u>	<u>\$ 38,378</u>
REVENUE				
Taxes	\$ -	\$ 150,000	\$ -	\$ 14,000
Licenses & Permits	-	-	322,000	-
Use of Money & Property	-	4,128	1,699	567
Intergovernmental	-	-	-	-
Fees	-	-	-	-
Other	-	-	-	-
Total Revenues	<u>\$ -</u>	<u>\$ 154,128</u>	<u>\$ 323,699</u>	<u>\$ 14,567</u>
EXPENDITURES				
Operating	\$ 200,000	\$ -	\$ 275,000	\$ -
Contractual Services	-	-	-	-
Capital Projects	100,000	-	315,100	-
Loan/Rebates	-	-	-	-
Incidental Expenses	-	-	-	-
Total Expenditures	<u>\$ 300,000</u>	<u>\$ -</u>	<u>\$ 590,100</u>	<u>\$ -</u>
OTHER FINANCING SOURCES (USES)				
Transfer In	\$ -	\$ -	\$ -	\$ -
Transfer Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess (Deficiency) of Revenues and Other Financing Sources over/(under) expenditures and Other Financing Uses	(300,000)	154,128	(266,401)	14,567
FUND BALANCE - JUNE 30	<u>\$ 742,050</u>	<u>\$ 409,365</u>	<u>\$ 3,599</u>	<u>\$ 52,945</u>
OPERATING CONTINGENCY RESERVE (Included in fund balance)	\$ -	\$ -	\$ -	\$ -
PROJECT CARRYOVER (These numbers represent projects which have been allocated in prior years but have not been spent as of April 14, 2017)	\$ 62,909	\$ -	\$ -	\$ -

**CITY OF CONCORD
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2018**

<u>Fund</u>	<u>Vehicle Abatement</u>
FUND BALANCE	
AS OF JULY 1, 2017	\$ 42,742
Fund balance available for appropriation	<u>\$ 42,742</u>
REVENUE	
Taxes	\$ -
Licenses & Permits	-
Use of Money & Property	530
Intergovernmental	-
Fees	-
Other	100,000
Total Revenues	<u>\$ 100,530</u>
EXPENDITURES	
Operating	\$ 100,665
Contractual Services	-
Capital Projects	-
Loan/Rebates	-
Incidental Expenses	-
Total Expenditures	<u>\$ 100,665</u>
OTHER FINANCING SOURCES (USES)	
Transfer In	\$ -
Transfer Out	-
Total Other Financing Sources (Uses)	<u>\$ -</u>
Excess (Deficiency) of Revenues and Other Financing Sources over/(under) expenditures and Other Financing Uses	(135)
FUND BALANCE - JUNE 30	<u>\$ 42,607</u>
OPERATING CONTINGENCY RESERVE (Included in fund balance)	\$ -
PROJECT CARRYOVER (These numbers represent projects which have been allocated in prior years but have not been spent as of April 14, 2017)	\$ -

**CITY OF CONCORD
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2019**

<u>Fund</u>	<u>State Gas Tax</u>	<u>Storm Water Management</u>	<u>Art in Public Places</u>	<u>Maintenance Districts</u>
FUND BALANCE AS OF JULY 1, 2018	\$ 4,872,278	\$ 2,279,314	\$ 151,342	\$ 4,957,994
Fund balance available for appropriation	<u>\$ 2,794,208</u>	<u>\$ 2,230,119</u>	<u>\$ 868</u>	<u>\$ 4,718,219</u>
REVENUE				
Taxes	\$ -	\$ 2,000,000	\$ -	\$ 1,555,678
Licenses & Permits	-	-	-	-
Use of Money & Property	35,107	24,548	-	40,300
Intergovernmental	2,769,182	-	-	-
Fees	-	-	-	-
Other	-	589,972	-	135,485
Total Revenues	<u>\$ 2,804,289</u>	<u>\$ 2,614,520</u>	<u>\$ -</u>	<u>\$ 1,731,463</u>
EXPENDITURES				
Operating	\$ 2,740,445	\$3,102,529	\$ -	\$ 1,213,708
Contractual Services	-	-	-	-
Capital Projects	-	20,000	-	-
Loan/Rebates	-	-	-	-
Incidental Expenses/Debt Services	-	-	-	429,044
Total Expenditures	<u>\$ 2,740,445</u>	<u>\$ 3,122,529</u>	<u>\$ -</u>	<u>\$ 1,642,752</u>
OTHER FINANCING SOURCES (USES)				
Transfer In	\$ -	\$ -	\$ -	\$ -
Transfer Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess (Deficiency) of Revenues and Other Financing Sources over/(under) expenditures and Other Financing Uses	63,844	(508,009)	-	88,711
FUND BALANCE - JUNE 30	<u>\$ 2,858,052</u>	<u>\$ 1,722,110</u>	<u>\$ 868</u>	<u>\$ 4,806,930</u>
OPERATING CONTINGENCY RESERVE (Included in fund balance)	\$ -	\$ 310,000	\$ -	\$ 132,000
PROJECT CARRYOVER (These numbers represent projects which have been allocated in prior years but have not been spent as of April 14, 2017)	\$ 1,820,069	\$ 299,196	\$ 121,459	\$ 247,324

**CITY OF CONCORD
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2019**

<u>Fund</u>	<u>Traffic System Management</u>	<u>Concord / Pleasant Hill Health Care District</u>	<u>PEG Fees</u>	<u>Housing & Community Services</u>
FUND BALANCE AS OF JULY 1, 2018	\$ 211,833	\$ 135,976	\$ 1,828,739	\$ 7,244,289
Fund balance available for appropriation	<u>\$ 132,333</u>	<u>\$ 135,976</u>	<u>\$ 1,802,121</u>	<u>\$ 7,062,331</u>
REVENUE				
Taxes	\$ -	\$ 325,000	\$ -	\$ -
Licenses & Permits	-	-	-	-
Use of Money & Property	1,160	1,219	25,646	88,608
Intergovernmental	-	-	-	1,165,000
Fees	-	-	646,872	40,000
Other	-	25,000	-	1,052,000
Total Revenues	<u>\$ 1,160</u>	<u>\$ 351,219</u>	<u>\$ 672,518</u>	<u>\$ 2,345,608</u>
EXPENDITURES				
Operating	\$ 69,029	\$ 277,380	\$ 147,692	\$ 769,934
Contractual Services	-	-	-	114,000
Capital Projects	-	-	-	-
Loan/Rebates	-	-	-	698,500
Incidental Expenses	-	-	-	-
Total Expenditures	<u>\$ 69,029</u>	<u>\$ 277,380</u>	<u>\$ 147,692</u>	<u>\$ 1,582,434</u>
OTHER FINANCING SOURCES (USES)				
Transfer In	\$ -	\$ -	\$ -	\$ 119,478
Transfer Out	(10,000)	-	-	-
Total Other Financing Sources (Uses)	<u>\$ (10,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 119,478</u>
Excess (Deficiency) of Revenues and Other Financing Sources over/(under) expenditures and Other Financing Uses	(77,869)	73,839	524,826	882,652
FUND BALANCE - JUNE 30	<u>\$ 54,464</u>	<u>\$ 209,815</u>	<u>\$ 2,326,947</u>	<u>\$ 7,944,983</u>
OPERATING CONTINGENCY RESERVE (Included in fund balance)	\$ -	\$ -	\$ -	\$ -
PROJECT CARRYOVER (These numbers represent projects which have been allocated in prior years but have not been spent as of April 14, 2017)	\$ -	\$ -	\$ 26,617	\$ 484,741

**CITY OF CONCORD
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2019**

<u>Fund</u>	<u>Asset Forfeiture</u>	<u>General Plan Reimbursement</u>	<u>Technology Fees</u>	<u>Tourism Improvement District</u>
FUND BALANCE				
AS OF JULY 1, 2018	\$ 742,050	\$ 409,365	\$ 3,599	\$ 52,945
Fund balance available for appropriation	<u>\$ 742,050</u>	<u>\$ 409,365</u>	<u>\$ 3,599</u>	<u>\$ 52,945</u>
REVENUE				
Taxes	\$ -	\$ 150,000	\$ -	\$ 14,000
Licenses & Permits	-	-	322,000	-
Use of Money & Property	-	6,055	76	749
Intergovernmental	-	-	-	-
Fees	-	-	-	-
Other	-	-	-	-
Total Revenues	<u>\$ -</u>	<u>\$ 156,055</u>	<u>\$ 322,076</u>	<u>\$ 14,749</u>
EXPENDITURES				
Operating	\$ 200,000	\$ -	\$ 213,000	\$ -
Contractual Services	-	-	-	-
Capital Projects	-	-	104,000	-
Loan/Rebates	-	-	-	-
Incidental Expenses	-	-	-	-
Total Expenditures	<u>\$ 200,000</u>	<u>\$ -</u>	<u>\$ 317,000</u>	<u>\$ -</u>
OTHER FINANCING SOURCES (USES)				
Transfer In	\$ -	\$ -	\$ -	\$ -
Transfer Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess (Deficiency) of Revenues and Other Financing Sources over/(under) expenditures and Other Financing Uses	(200,000)	156,055	5,076	14,749
FUND BALANCE - JUNE 30	<u>\$ 542,050</u>	<u>\$ 565,420</u>	<u>\$ 8,676</u>	<u>\$ 67,695</u>
OPERATING CONTINGENCY RESERVE (Included in fund balance)	\$ -	\$ -	\$ -	\$ -
PROJECT CARRYOVER (These numbers represent projects which have been allocated in prior years but have not been spent as of April 14, 2017)	\$ 62,909	\$ -	\$ -	\$ -

**CITY OF CONCORD
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2019**

<u>Fund</u>	<u>Vehicle Abatement</u>
FUND BALANCE	
AS OF JULY 1, 2018	\$ 42,607
Fund balance available for appropriation	<u>\$ 42,607</u>
REVENUE	
Taxes	
Licenses & Permits	-
Use of Money & Property	509
Intergovernmental	-
Fees	-
Other	<u>100,000</u>
Total Revenues	<u>\$ 100,509</u>
EXPENDITURES	
Operating	\$ 103,854
Contractual Services	-
Capital Projects	-
Loan/Rebates	-
Incidental Expenses	-
Total Expenditures	<u>\$ 103,854</u>
OTHER FINANCING SOURCES (USES)	
Transfer In	\$ -
Transfer Out	-
Total Other Financing Sources (Uses)	<u>\$ -</u>
Excess (Deficiency) of Revenues and Other Financing Sources over/(under) expenditures and Other Financing Uses	(3,345)
FUND BALANCE - JUNE 30	<u>\$ 39,262</u>
OPERATING CONTINGENCY RESERVE (Included in fund balance)	\$ -
PROJECT CARRYOVER (These numbers represent projects which have been allocated in prior years but have not been spent as of April 14, 2017)	\$ -

**City of Concord
Special Revenue Fund
State Gas Tax Fund
Ten Year Projection
For the Years Ending June 30, 2018 and 2019**

Does not include Road Maintenance and Rehabilitation Account (RMRA) revenues.

	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>	<u>2024-25</u>	<u>2025-26</u>	<u>2026-27</u>
FUND BALANCE - 7/1	\$ 2,680,386	\$ 2,794,208	\$ 2,858,052	\$ 2,823,161	\$ 2,687,679	\$ 2,464,730	\$ 2,187,284	\$ 1,833,907	\$ 1,405,663	\$ 913,637
Add Revenues:										
Intergovernmental	\$ 2,717,250	\$ 2,769,182	\$ 2,769,182	\$ 2,769,182	\$ 2,769,182	\$ 2,769,182	\$ 2,769,182	\$ 2,769,182	\$ 2,769,182	\$ 2,769,182
Use of Money & Property	27,237	35,107	42,292	47,802	51,014	46,060	39,814	32,075	22,963	12,434
Total Revenue	\$ 2,744,487	\$ 2,804,289	\$ 2,811,474	\$ 2,816,984	\$ 2,820,196	\$ 2,815,242	\$ 2,808,996	\$ 2,801,257	\$ 2,792,145	\$ 2,781,616
Less Appropriations:										
Operating	\$ 2,630,665	\$ 2,740,445	\$ 2,846,365	\$ 2,952,465	\$ 3,043,145	\$ 3,092,688	\$ 3,162,372	\$ 3,229,501	\$ 3,284,172	\$ 3,353,074
On-going Budger Stabilization	-	-	-	-	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-	-	-	-	-
Total Appropriations	\$ 2,630,665	\$ 2,740,445	\$ 2,846,365	\$ 2,952,465	\$ 3,043,145	\$ 3,092,688	\$ 3,162,372	\$ 3,229,501	\$ 3,284,172	\$ 3,353,074
Excess (Deficiency) of Revenue Over (Under) Expenditures	\$ 113,822	\$ 63,844	\$ (34,891)	\$ (135,481)	\$ (222,949)	\$ (277,446)	\$ (353,376)	\$ (428,244)	\$ (492,027)	\$ (571,458)
FUND BALANCE - 6/30	\$ 2,794,208	\$ 2,858,052	\$ 2,823,161	\$ 2,687,679	\$ 2,464,730	\$ 2,187,284	\$ 1,833,907	\$ 1,405,663	\$ 913,637	\$ 342,179

**CITY OF CONCORD
SPECIAL REVENUE FUNDS
HOUSING & COMMUNITY SERVICES
FOR THE YEAR ENDING JUNE 30, 2018**

	<u>Housing Assistance</u>	<u>Housing Conservation</u>	<u>CDBG</u>	<u>Housing Inclusionary Fees</u>	<u>Concord Housing Fund</u>	<u>Childcare</u>	<u>Total</u>
FUND BALANCE - 7/1	\$521,990	\$361,854	\$3,612	\$1,524,415	\$3,539,013	\$204,831	\$ 6,155,715
REVENUES							
Use of Money & Property Licenses & Permits	\$ 5,220	\$ -	\$ -	\$ 14,864	\$ 39,958	\$ 2,048	\$ 62,090
Grants		400,000	765,000				1,165,000
Fees						40,000	40,000
Other	-	-	-	-	1,095,246	-	1,095,246
Total Revenues	<u>\$ 5,220</u>	<u>\$ 400,000</u>	<u>\$ 765,000</u>	<u>\$ 14,864</u>	<u>\$ 1,135,204</u>	<u>\$ 42,048</u>	<u>\$ 2,362,336</u>
APPROPRIATIONS							
Operating	\$ -	\$ 395,976	\$ 172,554	\$ 76,003	\$ 89,165	\$ 8,000	\$ 741,698
Contracting Services			5,000		92,000	32,000	129,000
Capital Projects			-		-		-
Loan/Rebates	-		584,500	-	120,000	-	704,500
Total Expenditures	<u>\$ -</u>	<u>\$ 395,976</u>	<u>\$ 762,054</u>	<u>\$ 76,003</u>	<u>\$ 301,165</u>	<u>\$ 40,000</u>	<u>\$ 1,575,198</u>
OTHER FINANCING SOURCES (USES)							
Transfer in		\$ -	\$ -	\$ -	\$ 119,478	\$ -	\$ 119,478
Transfer out	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 119,478</u>	<u>\$ -</u>	<u>\$ 119,478</u>
Excess (Deficiency) of Revenues over (under) expenditures and Other Financing Source (Uses)	\$ 5,220	\$ 4,024	\$ 2,946	\$ (61,139)	\$ 953,517	\$ 2,048	\$ 906,616
FUND BALANCE - 6/30	<u>\$ 527,210</u>	<u>\$ 365,878</u>	<u>\$ 6,558</u>	<u>\$ 1,463,276</u>	<u>\$ 4,492,530</u>	<u>\$ 206,879</u>	<u>\$ 7,062,331</u>

**CITY OF CONCORD
SPECIAL REVENUE FUNDS
HOUSING & COMMUNITY SERVICES
FOR THE YEAR ENDING JUNE 30, 2019**

	<u>Housing Assistance</u>	<u>Housing Conservation</u>	<u>CDBG</u>	<u>Housing Inclusionary Fees</u>	<u>Concord Housing Fund</u>	<u>Childcare</u>	<u>Total</u>
FUND BALANCE - 7/1	\$ 527,210	\$365,878	\$ 6,558	\$1,463,276	\$4,492,530	\$ 206,879	\$ 7,062,331
REVENUES							
Use of Money & Property Licenses & Permits	\$ 6,590	\$ -	\$ -	\$ 17,794	\$ 61,638	\$ 2,586	\$ 88,608
Grants		400,000	765,000				1,165,000
Fees						40,000	40,000
Other		-	-	-	1,052,000	-	1,052,000
Total Revenues	<u>\$ 6,590</u>	<u>\$ 400,000</u>	<u>\$ 765,000</u>	<u>\$ 17,794</u>	<u>\$ 1,113,638</u>	<u>\$ 42,586</u>	<u>\$ 2,345,608</u>
APPROPRIATIONS							
Operating	\$ -	\$ 397,829	\$ 187,108	\$ 79,549	\$ 97,448	\$ 8,000	\$ 769,934
Contracting Services			5,000		77,000	32,000	114,000
Capital Projects			-				-
Loan/Rebates	-	-	578,500	-	120,000	-	698,500
Total Expenditures	<u>\$ -</u>	<u>\$ 397,829</u>	<u>\$ 770,608</u>	<u>\$ 79,549</u>	<u>\$ 294,448</u>	<u>\$ 40,000</u>	<u>\$ 1,582,434</u>
OTHER FINANCING SOURCES (USES)							
Transfer in		\$ -	\$ -	\$ -	\$ 119,478	\$ -	\$ 119,478
Transfer out	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 119,478</u>	<u>\$ -</u>	<u>\$ 119,478</u>
Excess (Deficiency) of Revenues over (under) expenditures and Other Financing Source (Uses)	\$ 6,590	\$ 2,171	\$ (5,608)	\$ (61,755)	\$ 938,668	\$ 2,586	\$ 882,652
FUND BALANCE - 6/30	<u>\$ 533,800</u>	<u>\$ 368,049</u>	<u>\$ 950</u>	<u>\$ 1,401,521</u>	<u>\$ 5,431,198</u>	<u>\$ 209,465</u>	<u>\$ 7,944,983</u>

**City of Concord
Special Revenue Fund
Maintenance Districts
For the Year Ending June 30, 2018**

	Street Lighting Maintenance District	Downtown Maintenance District	Pine Hollow Maintenance District	Maintenance District #3	Total Maintenance District
FUND BALANCE - 7/1	\$ <u>2,000,120</u>	\$ <u>1,833,083</u>	\$ <u>518,471</u>	\$ <u>438,343</u>	\$ <u>4,790,017</u>
REVENUE					
Taxes	\$ 1,043,546	\$ 370,000	\$ 61,667	\$ 80,465	\$ 1,555,678
Other Revenues	-	135,485	-	-	135,485
Use of Money & Property	<u>16,831</u>	<u>15,641</u>	<u>5,018</u>	<u>3,609</u>	<u>41,099</u>
Total Revenues	\$ <u>1,060,377</u>	\$ <u>521,126</u>	\$ <u>66,685</u>	\$ <u>84,074</u>	\$ <u>1,732,262</u>
APPROPRIATIONS					
Operating	\$ 701,942	\$ 335,224	\$ 78,253	\$ 72,298	\$ 1,187,717
Incidental Expenses	396,640	10,773	3,892	5,038	416,343
Contingency	79,000	35,000	8,000	8,000	130,000
Capital Projects	-	<u>200,000</u>	-	-	<u>200,000</u>
Total Expenditures	\$ <u>1,177,582</u>	\$ <u>580,997</u>	\$ <u>90,145</u>	\$ <u>85,336</u>	\$ <u>1,934,060</u>
Excess (Deficiency) of Revenues over (under) expenditures	\$ (117,205)	\$ (59,871)	\$ (23,460)	\$ (1,262)	\$ (201,798)
FUND BALANCE - 6/30	\$ <u>1,882,915</u>	\$ <u>1,773,212</u>	\$ <u>495,011</u>	\$ <u>437,081</u>	\$ <u>4,588,219</u>

**City of Concord
Special Revenue Fund
Maintenance Districts
For the Year Ending June 30, 2019**

	Street Lighting Maintenance District	Downtown Maintenance District	Pine Hollow Maintenance District	Maintenance District #3	Total Maintenance District
FUND BALANCE - 7/1	\$ 1,961,915	\$ 1,808,212	\$ 503,011	\$ 445,081	\$ 4,718,219
REVENUE					
Taxes	\$ 1,043,546	\$ 370,000	\$ 61,667	\$ 80,465	\$ 1,555,678
Other Revenues	-	135,485	-	-	135,485
Use of Money & Property	<u>16,032</u>	<u>15,641</u>	<u>5,018</u>	<u>3,609</u>	<u>40,300</u>
Total Revenues	<u>\$ 1,059,578</u>	<u>\$ 521,126</u>	<u>\$ 66,685</u>	<u>\$ 84,074</u>	<u>\$ 1,731,463</u>
APPROPRIATIONS					
Operating	\$ 721,491	\$ 341,737	\$ 78,181	\$ 72,299	\$ 1,213,708
Incidental Expenses	409,269	10,773	3,964	5,038	429,044
Contingency	81,000	35,000	8,000	8,000	132,000
Capital Projects	-	-	-	-	-
Total Expenditures	<u>\$ 1,211,760</u>	<u>\$ 387,510</u>	<u>\$ 90,145</u>	<u>\$ 85,337</u>	<u>\$ 1,774,752</u>
Excess (Deficiency) of Revenues over (under) expenditures	\$ (152,182)	\$ 133,616	\$ (23,460)	\$ (1,263)	\$ (43,289)
FUND BALANCE - 6/30	<u>\$ 1,809,733</u>	<u>\$ 1,941,828</u>	<u>\$ 479,551</u>	<u>\$ 443,818</u>	<u>\$ 4,674,930</u>

**City of Concord
Special Revenue Fund
Street Lighting Maintenance District
Ten Year Projection
For the Fiscal Years Ending June 30, 2018 and 2019**

	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>	<u>2024-25</u>	<u>2025-26</u>	<u>2026-27</u>
Fund Balance 7/01	\$ 2,000,120	\$ 1,961,915	\$ 1,890,733	\$ 1,775,993	\$ 1,622,816	\$ 1,431,960	\$ 1,207,621	\$ 945,576	\$ 644,931	\$ 307,321
Revenues										
Taxes	\$ 1,043,546	\$ 1,043,546	\$ 1,043,546	\$ 1,043,546	\$ 1,043,546	\$ 1,043,546	\$ 1,043,546	\$ 1,043,546	\$ 1,043,546	\$ 1,043,546
Use of Money & Property	16,831	16,032	15,233	14,434	13,635	12,836	12,037	11,238	10,439	9,640
Total Revenue	\$ 1,060,377	\$ 1,059,578	\$ 1,058,779	\$ 1,057,980	\$ 1,057,181	\$ 1,056,382	\$ 1,055,583	\$ 1,054,784	\$ 1,053,985	\$ 1,053,186
Expenditures										
Street Lighting (Electricity)	\$ 400,000	\$ 400,000	\$ 410,800	\$ 421,892	\$ 433,283	\$ 444,981	\$ 456,996	\$ 469,335	\$ 482,007	\$ 495,021
Street Lighting (Consult./Contract)	30,000	30,000	30,810	31,642	32,496	33,374	34,275	35,200	36,151	37,127
Street Lighting (Personnel)	230,942	249,466	265,176	274,853	282,798	285,607	291,543	297,296	300,333	305,812
Street Lighting (Supplies)	41,000	42,025	43,160	44,325	45,522	46,751	48,013	49,309	50,641	52,008
Assessment Engineering	17,000	17,000	17,459	17,930	18,415	18,912	19,422	19,947	20,485	21,038
County Collection Fees	35,875	36,772	37,765	38,784	39,832	40,907	42,012	43,146	44,311	45,507
Other Internal Service Charges	34,211	34,658	35,693	36,702	37,719	38,682	39,715	40,764	41,805	42,894
Debt Service Lease Purchase Agreeer	309,554	320,839	332,656	345,029	357,972	371,507	385,652	400,432	415,862	211,871
Loan Repayment w/Interest	-	-	-	-	-	-	-	-	-	-
Total Expenditures	\$ 1,098,582	\$ 1,130,760	\$ 1,173,519	\$ 1,211,157	\$ 1,248,037	\$ 1,280,721	\$ 1,317,628	\$ 1,355,429	\$ 1,391,595	\$ 1,211,278
Revenues Over (Under)	\$ (38,205)	\$ (71,182)	\$ (114,740)	\$ (153,177)	\$ (190,856)	\$ (224,339)	\$ (262,045)	\$ (300,645)	\$ (337,610)	\$ (158,092)
Contingency Reserve	\$ 79,000	\$ 81,000	\$ 84,000	\$ 87,000	\$ 89,000	\$ 91,000	\$ 93,000	\$ 95,000	\$ 98,000	\$ 100,000
Fund Balance 6/30	\$ 1,882,915	\$ 1,809,733	\$ 1,691,993	\$ 1,535,816	\$ 1,342,960	\$ 1,116,621	\$ 852,576	\$ 549,931	\$ 209,321	\$ 49,229

City of Concord
Special Revenue Fund
Downtown Landscape Maintenance District
Ten Year Projection
For the Fiscal Years Ending June 30, 2018 and 2019

	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>	<u>2024-25</u>	<u>2025-26</u>	<u>2026-27</u>
Fund Balance 7/01	\$ 1,833,083	\$ 1,808,212	\$ 1,976,828	\$ 2,139,079	\$ 2,293,171	\$ 2,439,431	\$ 2,580,555	\$ 2,715,667	\$ 2,844,947	\$ 2,969,555
Revenue										
Taxes	370,000	370,000	370,000	370,000	370,000	370,000	370,000	370,000	370,000	370,000
Other Revenues	135,485	135,485	137,517	139,580	141,674	143,799	145,956	148,145	150,367	152,623
Use of Money & Property	15,641	15,641	15,641	15,641	15,641	15,641	15,641	15,641	15,641	15,641
Total Revenue	\$ 521,126	\$ 521,126	\$ 523,158	\$ 525,221	\$ 527,315	\$ 529,440	\$ 531,597	\$ 533,786	\$ 536,008	\$ 538,264
Expenditures										
Landscape Maintenance	\$ 145,519	\$ 151,860	\$ 156,416	\$ 162,746	\$ 168,706	\$ 171,961	\$ 176,018	\$ 179,850	\$ 182,486	\$ 186,266
Gas & Electricity	6,956	6,956	7,144	7,337	7,535	7,738	7,947	8,162	8,382	8,608
Water & Miscellaneous	37,607	37,607	38,622	39,665	40,736	41,836	42,966	44,126	45,317	46,541
City Provided Admin. & General Services	135,485	135,485	137,517	139,580	141,674	143,799	145,956	148,145	150,367	152,623
Assessment Engineering	10,000	10,000	10,270	10,547	10,832	11,125	11,425	11,733	12,050	12,376
County Collection Fees	773	773	794	815	837	860	883	907	931	957
Postage & Mailing	-	-	-	-	-	-	-	-	-	-
Consultant/Contract Services	5,464	5,464	5,612	5,763	5,919	6,078	6,243	6,411	6,584	6,762
Other Internal Service Charges	4,193	4,365	4,532	4,676	4,816	4,919	5,047	5,172	5,283	5,407
Total Expenditures	\$ 345,997	\$ 352,510	\$ 360,907	\$ 371,129	\$ 381,055	\$ 388,316	\$ 396,485	\$ 404,506	\$ 411,400	\$ 419,540
Revenue Over (Under) Expenditures	\$ 175,129	\$ 168,616	\$ 162,251	\$ 154,092	\$ 146,260	\$ 141,124	\$ 135,112	\$ 129,280	\$ 124,608	\$ 118,724
Contingency Reserve	\$ 35,000	\$ 35,000	\$ 36,000	\$ 37,000	\$ 38,000	\$ 39,000	\$ 40,000	\$ 40,000	\$ 41,000	\$ 42,000
Capital Projects										
	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Capital Projects	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance 6/30	\$ 1,773,212	\$ 1,941,828	\$ 2,103,079	\$ 2,256,171	\$ 2,401,431	\$ 2,541,555	\$ 2,675,667	\$ 2,804,947	\$ 2,928,555	\$ 3,046,279

**City of Concord
Special Revenue Fund
Pine Hollow Landscape Maintenance District
Ten Year Projections
For the Fiscal Years Ending June 30, 2018 and 2019**

	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>	<u>2024-25</u>	<u>2025-26</u>	<u>2026-27</u>
Fund Balance 7/01	\$ 518,471	\$ 503,011	\$ 487,551	\$ 469,873	\$ 449,918	\$ 427,623	\$ 402,925	\$ 375,759	\$ 346,062	\$ 313,761
Revenue										
Taxes	\$ 61,667	\$ 61,667	\$ 61,667	\$ 61,667	\$ 61,667	\$ 61,667	\$ 61,667	\$ 61,667	\$ 61,667	\$ 61,667
Use of Money & Property	5,018	5,018	5,018	5,018	5,018	5,018	5,018	5,018	5,018	5,018
Total Revenue	\$ 66,685	\$ 66,685	\$ 66,685	\$ 66,685	\$ 66,685	\$ 66,685	\$ 66,685	\$ 66,685	\$ 66,685	\$ 66,685
Expenditures										
Landscape Contract	\$ 25,800	\$ 25,728	\$ 26,432	\$ 27,155	\$ 27,897	\$ 28,661	\$ 29,445	\$ 30,250	\$ 31,077	\$ 31,928
Landscape Extra Work	10,612	10,612	10,899	11,193	11,495	11,805	12,124	12,451	12,788	13,133
Contract Administration	1,437	1,437	1,476	1,516	1,557	1,599	1,642	1,686	1,732	1,778
Gas & Electricity	1,012	1,012	1,039	1,067	1,096	1,126	1,156	1,187	1,219	1,252
Capital Replacement Reserve	15,270	15,270	15,682	16,106	16,541	16,987	17,446	17,917	18,401	18,897
Water & Miscellaneous	24,122	24,122	24,773	25,442	26,129	26,835	27,559	28,303	29,067	29,852
Assessment Engineering	3,000	3,072	3,146	3,221	3,299	3,378	3,459	3,542	3,627	3,714
Printing, Publishing & Mailing	481	481	494	507	521	535	550	564	580	595
County Collection Fees	411	411	422	433	445	457	470	482	495	509
Total Expenditures	\$ 82,145	\$ 82,145	\$ 84,363	\$ 86,640	\$ 88,980	\$ 91,383	\$ 93,851	\$ 96,382	\$ 98,986	\$ 101,658
Revenue Over (Under) Expend	\$ (15,460)	\$ (15,460)	\$ (17,678)	\$ (19,955)	\$ (22,295)	\$ (24,698)	\$ (27,166)	\$ (29,697)	\$ (32,301)	\$ (34,973)
Contingency Reserve	\$ 8,000	\$ 8,000	\$ 8,000	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000	\$ 10,000	9,000	10,000
Fund Balance 6/30	\$ 495,011	\$ 479,551	\$ 461,873	\$ 440,918	\$ 418,623	\$ 393,925	\$ 366,759	\$ 336,062	\$ 304,761	\$ 268,788

**City of Concord
Special Revenue Fund
Landscape & Lighting Maintenance District No. 3
Ten Year Projection
For the Years Ending June 30, 2018 and 2019**

	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>	<u>2024-25</u>	<u>2025-26</u>	<u>2026-27</u>
Fund Balance 7/01	\$ 438,343	\$ 445,081	\$ 451,818	\$ 456,467	\$ 458,971	\$ 459,272	\$ 457,306	\$ 453,018	\$ 446,343	\$ 437,216
Revenue										
Taxes	\$ 80,465	\$ 80,465	\$ 80,465	\$ 80,465	\$ 80,465	\$ 80,465	\$ 80,465	\$ 80,465	\$ 80,465	\$ 80,465
Other Revenues	-	-	-	-	-	-	-	-	-	-
Use of Money & Property	3,609	3,609	3,609	3,609	3,609	3,609	3,609	3,609	3,609	3,609
Total Revenue	\$ 84,074	\$ 84,074	\$ 84,074	\$ 84,074	\$ 84,074	\$ 84,074	\$ 84,074	\$ 84,074	\$ 84,074	\$ 84,074
Expenditures										
Landscape Contract & Maintenance	\$ 25,038	\$ 25,038	\$ 25,714	\$ 26,408	\$ 27,121	\$ 27,854	\$ 28,606	\$ 29,378	\$ 30,171	\$ 30,986
Non Schedule Repairs	5,202	5,203	5,344	5,490	5,639	5,792	5,949	6,111	6,276	6,447
Landscape Supplies	1,104	1,104	1,134	1,164	1,196	1,228	1,261	1,295	1,330	1,366
Water	36,725	36,725	37,716	38,735	39,781	40,855	41,958	43,091	44,255	45,449
Gas & Electricity	2,229	2,229	2,289	2,351	2,414	2,480	2,547	2,615	2,687	2,758
Capital Replacement Reserve	2,000	2,000	2,054	2,109	2,166	2,225	2,285	2,347	2,410	2,475
Assessment Engineering	3,028	3,028	3,110	3,193	3,279	3,369	3,459	3,553	3,649	3,748
Printing, Publishing & Mailing	1,159	1,159	1,190	1,222	1,255	1,290	1,324	1,360	1,397	1,435
County Collection Fees	851	851	874	898	922	947	973	999	1,026	1,054
Other Internal Service Charges	-	-	-	-	-	-	-	-	-	-
Total Expenditures	\$ 77,336	\$ 77,337	\$ 79,425	\$ 81,570	\$ 83,773	\$ 86,040	\$ 88,362	\$ 90,749	\$ 93,201	\$ 95,718
Revenue Over (Under) Expenditures	\$ 6,738	\$ 6,737	\$ 4,649	\$ 2,504	\$ 301	\$ (1,966)	\$ (4,288)	\$ (6,675)	\$ (9,127)	\$ (11,644)
Contingency Reserve	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000	\$ 10,000
Fund Balance 6/30	\$ 437,081	\$ 443,818	\$ 448,467	\$ 450,971	\$ 451,272	\$ 448,306	\$ 444,018	\$ 437,343	\$ 428,216	\$ 415,572

**City of Concord
Special Revenue Fund
Storm Water Fund Ten Year Projection
For the Years Ending June 30, 2018 and 2019**

Includes gradual implementation of \$700,000 in
Budget Stabilization Strategies

	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>	<u>2024-25</u>	<u>2025-26</u>	<u>2026-27</u>
Fund Balance - 7/01	\$ 2,620,596	\$ 2,230,119	\$ 1,722,110	\$ 1,593,873	\$ 1,398,436	\$ 1,188,136	\$ 975,088	\$ 800,532	\$ 614,080	\$ 614,080
Revenues										
Taxes - Parcel Fees	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000
Other Revenue	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000
General Fund Transfer for Street Cleaning	530,812	554,972	574,389	596,361	615,548	625,181	639,723	654,135	664,637	678,952
Use of Money & Property	<u>24,133</u>	<u>24,548</u>	<u>24,685</u>	<u>25,956</u>	<u>25,610</u>	<u>21,418</u>	<u>17,580</u>	<u>14,006</u>	<u>9,751</u>	<u>9,152</u>
Total Revenues	<u>\$ 2,589,945</u>	<u>\$ 2,614,520</u>	<u>\$ 2,634,073</u>	<u>\$ 2,657,316</u>	<u>\$ 2,676,158</u>	<u>\$ 2,681,599</u>	<u>\$ 2,692,303</u>	<u>\$ 2,703,141</u>	<u>\$ 2,709,389</u>	<u>\$ 2,723,104</u>
Expenditures										
Operations	\$1,998,627	\$2,097,730	\$2,147,018	\$2,195,603	\$2,243,034	\$2,283,366	\$2,329,323	\$2,375,985	\$2,419,645	\$2,467,955
On-going Budget Stabilization	-	-	(450,000)	(450,000)	(500,000)	(550,000)	(650,000)	(700,000)	(700,000)	(700,000)
MRP Requirement	55,000	55,000	56,320	57,672	59,056	60,473	61,924	63,411	64,933	66,491
Drainage System	375,983	394,827	414,583	433,117	448,820	455,626	465,889	476,062	483,440	493,536
Street Cleaning	<u>530,812</u>	<u>554,972</u>	<u>574,389</u>	<u>596,361</u>	<u>615,548</u>	<u>625,181</u>	<u>639,723</u>	<u>654,135</u>	<u>664,637</u>	<u>678,952</u>
Total Expenditures	<u>\$ 2,960,422</u>	<u>\$ 3,102,529</u>	<u>\$ 2,742,310</u>	<u>\$ 2,832,753</u>	<u>\$ 2,866,458</u>	<u>\$ 2,874,647</u>	<u>\$ 2,846,860</u>	<u>\$ 2,869,593</u>	<u>\$ 2,932,654</u>	<u>\$ 3,006,934</u>
Capital Projects										
Grant Infrastructure	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Total Capital Projects	<u>\$ 20,000</u>	<u>\$ 20,000</u>	<u>\$ 20,000</u>	<u>\$ 20,000</u>	<u>\$ 20,000</u>	<u>\$ 20,000</u>	<u>\$ 20,000</u>	<u>\$ 20,000</u>	<u>\$ 20,000</u>	<u>\$ 20,000</u>
Surplus (Deficit)	\$ (390,477)	\$ (508,009)	\$ (128,237)	\$ (195,437)	\$ (210,300)	\$ (213,048)	\$ (174,557)	\$ (186,452)	\$ (243,265)	\$ (303,830)
Less 10% Reserves	\$ 296,000	\$ 310,000	\$ 274,000	\$ 283,000	\$ 287,000	\$ 287,000	\$ 285,000	\$ 246,000	\$ 246,000	\$ 246,000
Fund Balance 6/30	<u>\$ 1,934,119</u>	<u>\$ 1,412,110</u>	<u>\$ 1,319,873</u>	<u>\$ 1,115,436</u>	<u>\$ 901,136</u>	<u>\$ 688,088</u>	<u>\$ 515,532</u>	<u>\$ 368,080</u>	<u>\$ 124,815</u>	<u>\$ 64,250</u>