

**Concord Housing Fund**  
**SB 341 Annual Reporting Requirements for Housing Successors to Redevelopment Agencies**  
**For Fiscal Year Ended June 30, 2015**

1. Amounts Deposited into the Low & Moderate Housing Asset Fund, distinguishing any amounts deposited for items listed on the Recognized Obligation Payment Schedule (ROPS) from other amounts deposited

a. Recognized Obligation Payment Schedule (ROPS) funding	\$0.00
b. Loan Payoff	717,161.47
c. Loan Interest Earnings	42,515.02
d. Interest Earnings on Cash Balance	32,522.75
Total Deposits	<u>\$792,199.24</u>

2. A statement of the balance in the fund as of the close of the fiscal year, distinguishing any amounts held for items listed on the ROPS from other amounts

Cash	\$1,830,305.00
Restricted for Current Payables	(\$64,399.00)
Anticipated Current Receivables	\$0.00
Available Cash Balance	<u>\$1,765,906.00</u>

3. Description of the expenditures from the fund by category, including, but not limited to, expenditures (A) for monitoring and preserving the long-term affordability of units subject to affordability restrictions or covenants entered into by the redevelopment agency or the housing successor and administering the activities described in paragraphs (2) and (3) of subdivision (a), (B) for homeless prevention and rapid rehousing services for the development of housing described in paragraph (2) of subdivision (a), and (C) for the development of housing pursuant to paragraph (3) of subdivision (a).

a. Monitoring & preserving long term affordability of units	\$16,306.50
b. Homeless prevention	\$0.00
c. Housing development	\$0.00
d. Other:	\$119,606.30
Total All Expenditures	\$135,912.80

4. As described in paragraph (1) of subdivision (a), the statutory value of real property owned by the housing successor, the value of the loans and grants receivable, and the sum of these two amounts.

Housing Loans Receivable	\$35,156,409.00
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5. Description of any transfers made pursuant to paragraph (2) of subdivision (C) in the previous fiscal year and, if still unencumbered, in earlier fiscal years and a description of and status update on any project for which transferred funds have been or will be expended if that project has not yet been placed in service.

a. Transfers made in FY 2014/15	\$0.00
b. Transfer made in earlier years and project is still pending	\$0.00

6. Description of Projects for which Concord Housing Fund receives or is holding property tax revenue pursuant to the ROPS and the status of that project.

NA - no RPTTF funding being used or held for housing projects	Not Applicable
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**Former Redevelopment Agency of the City of Concord  
Excess Surplus Calculation**

	Low & Moderate Income Housing Funds - All Project Areas
Opening fund balance - July 1, 2014	\$30,852,011.00
<b>Less Unavailable Amounts:</b>	
Encumbrances (Section 33334.12(g)(2))	
Loans Receivable	(\$26,871,323.00)
Advances	(\$3,000,000.00)
Prepays	\$0.00
	(\$29,871,323.00)
Available Low & Mod Funds	\$980,688.00
<b>Limitation (Greater of \$1,000,000 or four years of set-aside)</b>	
Set-aside for last four years - fiscal years ended:	
June 30, 2014	\$0.00
June 30, 2013	\$0.00
June 30, 2012	\$0.00
June 30, 2011	\$3,379,532.00
Total Set-aside past four years	\$3,379,532.00
Base Limitation	\$1,000,000.00
Greater Amount	\$3,379,532.00
Computed Excess Surplus	None