



Concord's Historic Keller House

Built in 1902-03 by L.V. Perry for Henry (Harry) and Elodia Keller, the house was initially located at the southeast corner of Galindo and Clayton Rd. Paul and Marie Keller acquired the house in 1912 when his brother, Harry, purchased a large ranch in Clayton. Paul was founder of the P.L. Keller Hardware store, was City Clerk (1910-1914), and was very active in civic and cultural affairs. In the late 1970s, the house was converted to a real estate office and restored. In 1984, it was moved to its current Ellis Lake Park location where it is used for community service activities.

**CITY OF CONCORD
ENTERPRISE FUNDS
FOR THE YEAR ENDING JUNE 30, 2015**

Enterprise Funds are used to account for the City Of Concord operations which provide services to the public and are financed and operated like private business enterprises. Revenues are generated through user fees and are used to pay for all costs, including depreciation, on a continuing basis. Enterprise funds include:

Golf Course Fund – To account for activities associated with the development, operations, and maintenance of the Diablo Creek Golf Course.

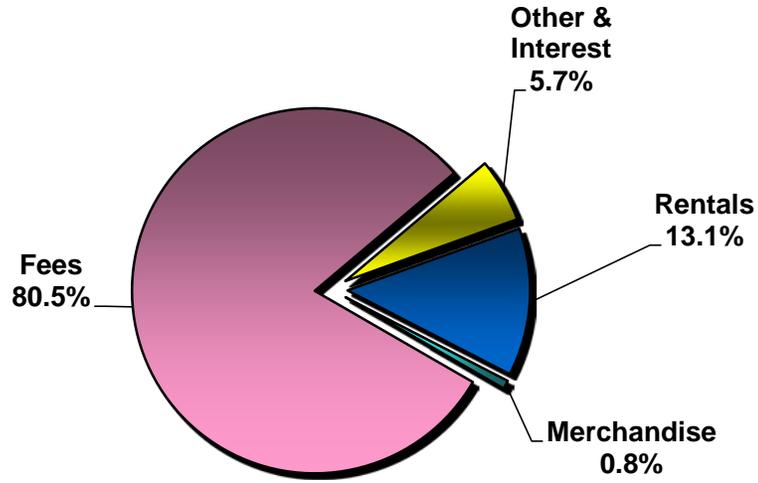
Sewer Fund – Accounts for activities pertaining to sewage collection, transmission and treatment.

CITY OF CONCORD
REVENUE / EXPENDITURE SUMMARY - ENTERPRISE FUNDS
FOR THE YEAR ENDING JUNE 30, 2015

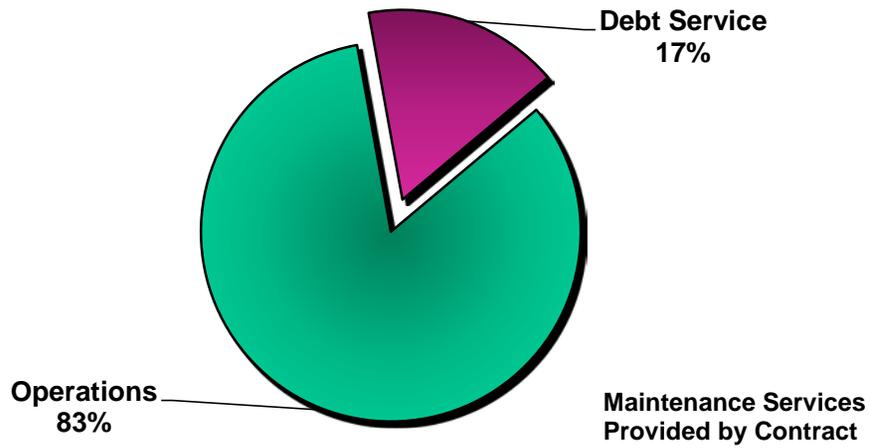
	Actual 2010-11	Actual 2011-12	Actual 2012-13	Estimated Actual 2013-14	Adopted Budget 2014-15
REVENUES:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for current services	19,457,167	20,713,515	20,759,913	23,288,943	25,632,000
Fines and forfeitures	-	-	-	-	-
Use of money and property	435,551	324,245	148,756	288,833	181,716
Other	34,937	28,501	76,045	30,000	32,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Revenues	\$ 19,927,655	\$ 21,066,261	\$ 20,984,714	\$ 23,607,776	\$ 25,845,716
EXPENDITURES:					
Current:					
Salaries and benefits	\$ 1,163,327	\$ 1,023,540	\$ 1,579,333	\$ 1,943,529	\$ 1,990,698
Operating expenditures	20,132,645	20,342,590	19,781,104	20,393,010	22,502,857
Internal Service Charges	256,692	543,815	558,841	687,111	725,597
Capital projects	454,785	1,508,266	0	1,065,000	800,000
Debt service	996,724	961,684	1,022,414	1,809,099	1,810,409
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Expenditures	\$ 23,004,173	\$ 24,379,895	\$ 22,941,692	\$ 25,897,749	27,829,561
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES					
	\$ (3,076,518)	\$ (3,313,634)	\$ (1,956,978)	\$ (2,289,973)	\$ (1,983,845)
OTHER FINANCING SOURCES (USES):					
Conversion to unallocated reserve balance	\$ 27,266	\$ 2,405,906	\$ (3,349,767)	\$ (3,301,486)	\$ -
Transfers in	-	-	43,548	-	141,383
Transfers (out)	(19,296)	(130,239)	(80,000)	(52,093)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Other Financing Sources (Uses)	\$ 7,970	\$ 2,275,667	\$ (3,386,219)	\$ (3,353,579)	\$ 141,383
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES					
	\$ (3,068,548)	\$ (1,037,967)	\$ (5,343,197)	\$ (5,643,552)	\$ (1,842,462)
Fund balance at beginning of year	17,856,728	14,788,180	13,750,213	8,407,016	2,763,464
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Fund balance at end of year	\$ 14,788,180	\$ 13,750,213	\$ 8,407,016	\$ 2,763,464	\$ 921,002
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

**City of Concord
Golf Course
Revenues and Expenses
For the Year Ending June 30, 2015**

Revenue by Source



Expenses by Program

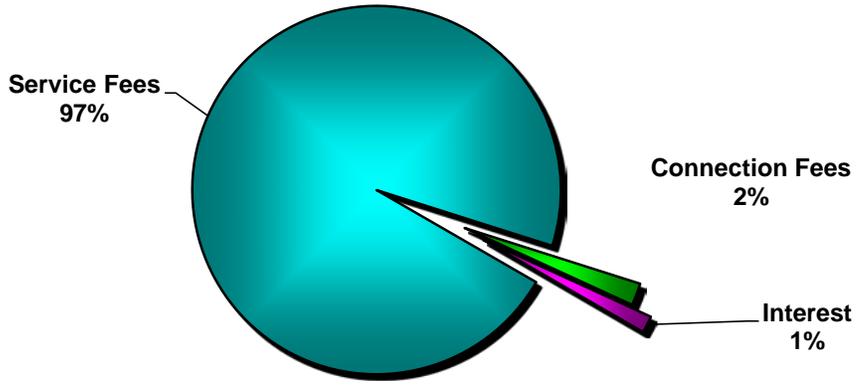


**City of Concord
Golf Course
Ten Year Projection
For the Year Ending June 30, 2015**

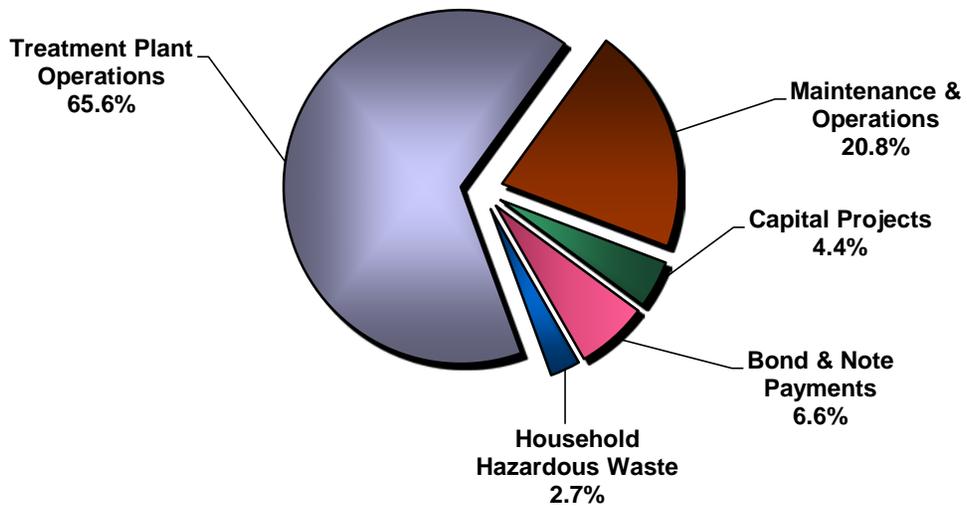
	<u>2014-15</u>	Fee Inc. <u>2015-16</u>	<u>2016-17</u>	Fee Inc. <u>2017-18</u>	<u>2018-19</u>	Fee Inc. <u>2019-20</u>	<u>2020-21</u>	Fee Inc. <u>2021-22</u>	<u>2022-23</u>	Fee Inc. <u>2023-24</u>
Fund Balance 7/01	\$ 71,677	\$ 139,040	\$ 253,594	\$ 344,338	\$ 726,066	\$ 1,072,907	\$ 1,717,099	\$ 2,060,770	\$ 2,449,712	\$ 2,810,549
Add Revenues:										
Fees	\$ 1,175,000	\$ 1,233,750	\$ 1,233,750	\$ 1,295,438	\$ 1,295,438	\$ 1,360,209	\$ 1,360,209	\$ 1,428,220	\$ 1,428,220	\$ 1,499,631
Rentals	\$ 191,000	\$ 198,330	\$ 201,760	\$ 208,315	\$ 210,717	\$ 217,578	\$ 220,077	\$ 227,257	\$ 229,857	\$ 237,372
Merchandise Sales	\$ 11,000	\$ 11,330	\$ 11,670	\$ 11,903	\$ 12,141	\$ 12,384	\$ 12,632	\$ 12,885	\$ 13,142	\$ 13,405
Other Revenues	\$ 82,000	\$ 82,000	\$ 82,000	\$ 82,000	\$ 82,000	\$ 82,000	\$ 82,000	\$ 82,000	\$ 82,000	\$ 82,000
Interest	\$ 605	\$ 605	\$ 605	\$ 605	\$ 605	\$ 611	\$ 617	\$ 623	\$ 630	\$ 636
Total Revenues	\$ 1,459,605	\$ 1,526,015	\$ 1,529,785	\$ 1,598,261	\$ 1,600,901	\$ 1,672,782	\$ 1,675,536	\$ 1,750,985	\$ 1,753,849	\$ 1,833,043
Operating Expenditures										
Operations	\$ 1,117,517	\$ 1,140,678	\$ 1,167,666	\$ 1,195,158	\$ 1,223,435	\$ 1,252,239	\$ 1,281,865	\$ 1,312,042	\$ 1,343,011	\$ 1,374,794
Debt Service	224,725	220,783	221,375	221,375	230,625	-	-	-	-	-
Total Expenditures	\$ 1,342,242	\$ 1,361,461	\$ 1,389,041	\$ 1,416,533	\$ 1,454,060	\$ 1,252,239	\$ 1,281,865	\$ 1,312,042	\$ 1,343,011	\$ 1,374,794
Net Income (Loss)	\$ 117,363	\$ 164,554	\$ 140,744	\$ 181,728	\$ 146,841	\$ 420,543	\$ 393,671	\$ 438,942	\$ 410,837	\$ 458,250
Less Capital Expenses:										
Projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Projects Reserve	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Total Capital Expenses	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Fund Balance 6/30	\$ 139,040	\$ 253,594	\$ 344,338	\$ 476,066	\$ 822,907	\$ 1,443,451	\$ 2,060,770	\$ 2,449,712	\$ 2,810,549	\$ 3,218,799

**City of Concord
Sewer Enterprise
Revenues and Expenses
For the Year Ending June 30, 2015**

Revenues by Source



Expenses by Program



**Sewer Enterprise
Ten Year Projection
for the Year Ending June 30, 2015**

	Adopted Fee Inc. \$39 <u>2014-15</u>	Estimated Fee Inc. \$50 <u>2015-16</u>	Estimated Fee Inc. \$50 <u>2016-17</u>	Estimated Fee Inc. \$50 <u>2017-18</u>	Estimated Fee Inc. \$50 <u>2018-19</u>	Estimated Fee Inc. \$40 <u>2019-20</u>	Estimated Fee Inc. \$20 <u>2020-21</u>	Estimated Fee Inc. \$20 <u>2021-22</u>	Estimated Fee Inc. \$20 <u>2022-23</u>	Estimated Fee Inc. \$20 <u>2023-24</u>
Fund Balance 7/01	\$ 2,691,787	\$ 781,962	\$ 1,119,320	\$ 1,831,337	\$ 2,276,043	\$ 3,806,671	\$ 4,220,613	\$ 5,146,826	\$ 5,853,044	\$ 7,084,604
Revenues										
Sewer Service Fees	\$ 23,800,000	\$ 26,632,500	\$ 29,465,000	\$ 32,297,500	\$ 35,130,000	\$ 37,396,000	\$ 38,529,000	\$ 39,662,000	\$ 40,795,000	\$ 41,928,000
Sewer Connection Fees	455,000	600,000	600,000	800,000	824,000	849,000	874,000	900,000	927,000	927,000
Interest	131,111	35,669	56,384	111,448	148,931	174,460	207,655	230,617	264,841	283,541
Loan Repayment	141,383	81,109	83,137	85,215	87,345	89,529	91,767	94,061	96,413	96,413
Total Revenues	\$ 24,527,494	\$ 27,349,278	\$ 30,204,521	\$ 33,294,163	\$ 36,190,276	\$ 38,508,989	\$ 39,702,422	\$ 40,886,678	\$ 42,083,254	\$ 43,234,954
Operating Expenditures										
City of Concord Costs:										
Maintenance & Operations	\$ 4,896,570	\$ 4,982,031	\$ 5,088,938	\$ 5,197,546	\$ 5,307,831	\$ 5,419,770	\$ 5,533,346	\$ 5,648,540	\$ 5,766,268	\$ 5,886,585
Sanitary Sewer Repairs	269,475	269,475	269,475	269,475	269,475	269,475	269,475	269,475	269,475	269,475
Subtotal City of Concord Costs	5,166,045	5,251,506	5,358,413	5,467,021	5,577,306	5,689,245	5,802,821	5,918,015	6,035,743	6,156,060
City of Concord Debt Service										
Rehab Bond Payment-Priority 1 Refunding	761,521	764,265	761,863	766,517	765,175	763,039	766,708	770,083	766,638	766,423
Bond Payment-Gravity Connection In Lieu of Pumping To CCCSD	848,543	847,787	847,472	851,601	849,984	851,648	852,517	852,592	851,347	848,742
Subtotal City of Concord Debt Service	1,610,064	1,612,052	1,609,335	1,618,118	1,615,159	1,614,687	1,619,225	1,622,675	1,617,985	1,615,165
CCCSD Costs:										
CCCSD- Household Hazardous Waste	706,955	728,164	750,008	772,509	795,684	819,555	844,141	869,465	895,549	922,416
CCCSD Capital Projects 30% Reimbursement	3,655,362	3,840,974	4,505,973	4,180,189	4,901,737	7,889,891	7,046,742	7,749,993	8,742,370	10,227,995
CCCSD - Treatment Plant Operations	14,548,893	14,829,225	16,018,774	16,311,620	16,719,762	17,181,670	17,713,280	18,270,311	17,310,046	17,963,866
Subtotal CCCSD Costs	18,911,210	19,398,363	21,274,755	21,264,318	22,417,182	25,891,115	25,604,163	26,889,770	26,947,966	29,114,277
Total Operating Expenditures	\$ 25,687,319	\$ 26,261,921	\$ 28,242,504	\$ 28,349,457	\$ 29,609,647	\$ 33,195,048	\$ 33,026,209	\$ 34,430,460	\$ 34,601,693	\$ 36,885,502
Net Income(Loss)	\$ (1,159,825)	\$ 1,087,357	\$ 1,962,017	\$ 4,944,706	\$ 6,580,629	\$ 5,313,941	\$ 6,676,213	\$ 6,456,218	\$ 7,481,561	\$ 6,349,452
Capital Projects:										
City Projects	\$ 750,000	\$ 750,000	\$ 1,250,000	\$ 4,500,000	\$ 3,550,000	\$ 3,400,000	\$ 2,250,000	\$ 2,250,000	\$ 2,250,000	\$ 2,250,000
Reserve for Future CCCSD Capital Projects					\$ 1,500,000	\$ 1,500,000	\$ 3,500,000	\$ 3,500,000	\$ 4,000,000	\$ 4,500,000
Total Capital Projects	\$ 750,000	\$ 750,000	\$ 1,250,000	\$ 4,500,000	\$ 5,050,000	\$ 4,900,000	\$ 5,750,000	\$ 5,750,000	\$ 6,250,000	\$ 6,750,000
Other Financing Sources (Uses)										
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance - 6/30 with Contingency	\$ 781,962	\$ 1,119,320	\$ 1,831,337	\$ 2,276,043	\$ 3,806,671	\$ 4,220,613	\$ 5,146,826	\$ 5,853,044	\$ 7,084,604	\$ 6,684,057
Less: 10% Operations/Maintenance Contingency Reserve	2,381,000	2,438,000	2,636,000	2,646,000	2,773,000	3,131,000	3,114,000	3,254,000	3,271,000	3,500,000
Fund Balance - 6/30 without Contingency	\$ (1,599,038)	\$ (1,318,680)	\$ (804,663)	\$ (369,957)	\$ 1,033,671	\$ 1,089,613	\$ 2,032,826	\$ 2,599,044	\$ 3,813,604	\$ 3,184,057