

Enterprise



Concord's Historic Keller House

Built in 1902-03 by L.V. Perry for Henry (Harry) and Elodia Keller, the house was initially located at the southeast corner of Galindo and Clayton Rd. Paul and Marie Keller acquired the house in 1912 when his brother, Harry, purchased a large ranch in Clayton. Paul was founder of the P.L. Keller Hardware store, was City Clerk (1910-1914), and was very active in civic and cultural affairs. In the late 1970s, the house was converted to a real estate office and restored. In 1984, it was moved to its current Ellis Lake Park location where it is used for community service activities.

**CITY OF CONCORD
ENTERPRISE FUNDS
FOR THE YEAR ENDING JUNE 30, 2011**

Enterprise Funds are used to account for the City Of Concord operations which provide services to the public and are financed and operated like private business enterprises. Revenues are generated through user fees and are used to pay for all costs, including depreciation, on a continuing basis. Enterprise funds include:

Golf Course Fund – To account for activities associated with the development, operations, and maintenance of the Diablo Creek Golf Course.

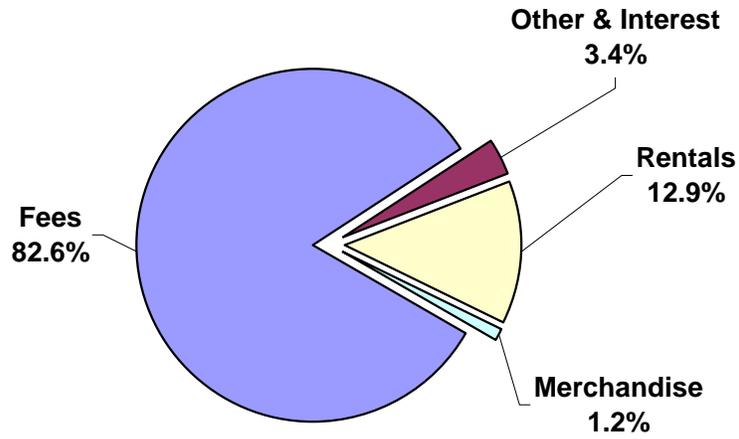
Sewer Fund – Accounts for activities pertaining to sewage collection, transmission and treatment.

CITY OF CONCORD
REVENUE / EXPENDITURE SUMMARY - ENTERPRISE FUNDS
FOR THE YEAR ENDING JUNE 30, 2011

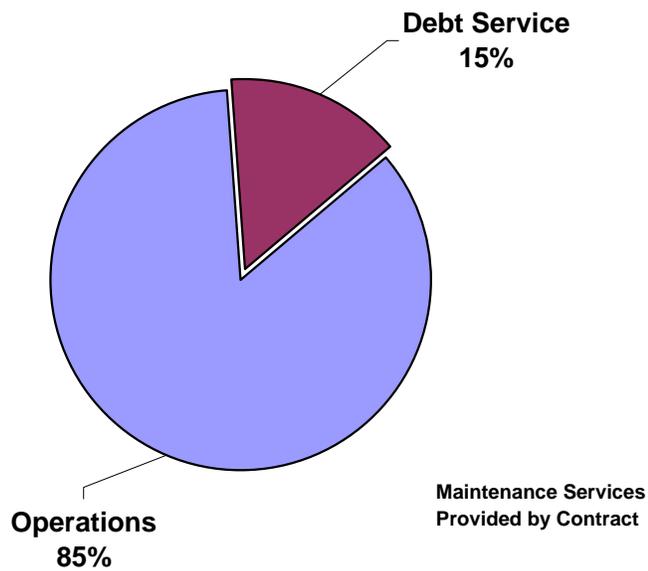
	Actual 2006-2007	Actual 2007-08	Actual 2008-09	Adopted Budget 2009-10	Adopted Budget 2010-11
REVENUES:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for current services	17,561,288	19,453,653	19,718,232	20,048,502	19,992,000
Fines and forfeitures	-	-	-	-	-
Use of money and property	1,190,637	1,535,066	861,609	321,350	174,705
Other	243,244	76,526	117,915	50,000	50,000
Total Revenues	\$ 18,995,169	\$ 21,065,245	\$ 20,697,756	\$ 20,419,852	\$ 20,216,705
EXPENDITURES:					
Current:					
Salaries and benefits	\$ 1,081,708	\$ 1,202,602	\$ 1,279,197	\$ 1,079,394	\$ 1,272,069
Operating expenditures	15,948,977	15,610,304	7,168,665	13,910,221	17,072,444
Fixed charges	320,386	300,236	295,834	278,915	256,692
Capital projects	4,642,973	8,436,121	10,561,727	5,186,137	3,150,000
Debt service	579,028	921,196	1,062,828	1,904,853	1,907,343
Total Expenditures	\$ 22,573,072	\$ 26,470,459	\$ 20,368,251	\$ 22,359,520	\$ 23,658,548
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (3,577,903)	\$ (5,405,214)	\$ 329,505	\$ (1,939,668)	\$ (3,441,843)
OTHER FINANCING SOURCES (USES):					
Conversion to unallocated reserve balance	\$ (766,149)	\$ 5,313,484	\$ 2,763,095	\$ 1,189,759	\$ -
Transfers in	-	-	25,645	-	-
Transfers (out)	-	-	(9,244)	(3,000,000)	-
Total Other Financing Sources (Uses)	\$ (766,149)	\$ 5,313,484	\$ 2,779,496	\$ (1,810,241)	\$ -
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (4,344,052)	\$ (91,730)	\$ 3,109,001	\$ (3,749,909)	\$ (3,441,843)
Fund balance at beginning of year	18,502,339	14,158,287	14,066,557	17,175,558	13,425,649
Fund balance at end of year	<u>\$ 14,158,287</u>	<u>\$ 14,066,557</u>	<u>\$ 17,175,558</u>	<u>\$ 13,425,649</u>	<u>\$ 9,983,806</u>

**City of Concord
Golf Course
Revenues and Expenses
For the Year Ending June 30, 2011**

Revenue by Source



Expenses by Program

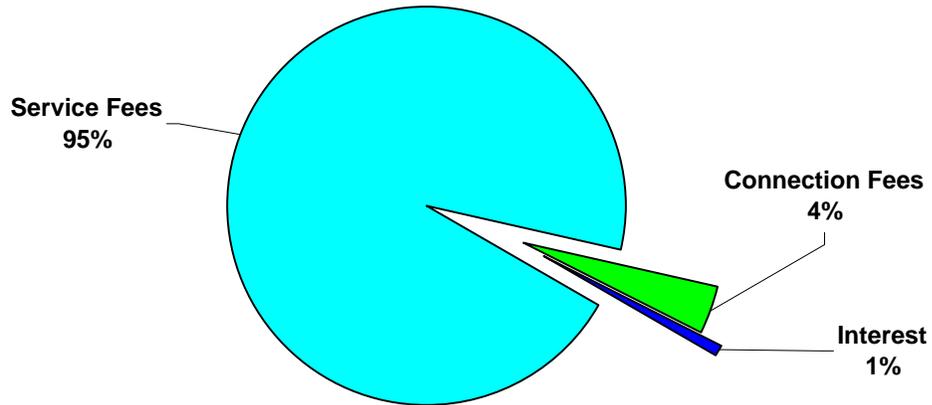


**City of Concord
Golf Course
Ten Year Projection
For the Year Ending June 30, 2011**

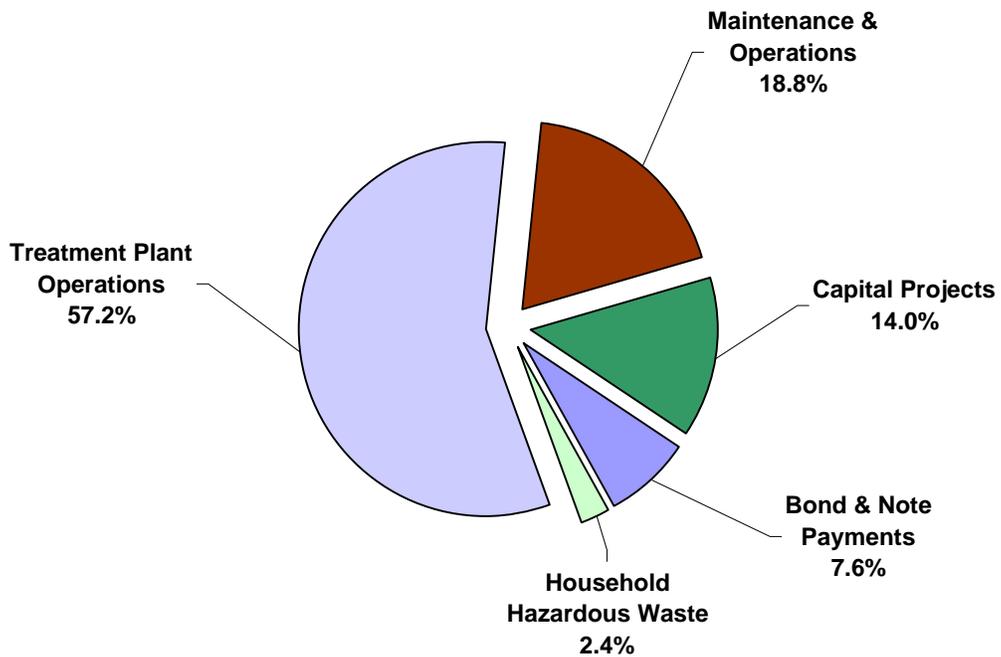
	<u>2010-11</u>	Fee Inc. <u>2011-12</u>	<u>2012-13</u>	Fee Inc. <u>2013-14</u>	<u>2014-15</u>	Fee Inc. <u>2015-16</u>	<u>2016-17</u>	Fee Inc. <u>2017-18</u>	<u>2018-19</u>	Fee Inc. <u>2019-20</u>
Fund Balance 7/01	\$ 104,000	\$ 125,000	\$ 133,000	\$ 134,000	\$ 141,000	\$ 142,000	\$ 150,000	\$ 151,000	\$ 159,000	\$ 159,000
Add Revenues:										
Fees	\$ 1,274,000	\$ 1,338,000	\$ 1,338,000	\$ 1,405,000	\$ 1,405,000	\$ 1,475,000	\$ 1,475,000	\$ 1,549,000	\$ 1,549,000	\$ 1,626,000
Rentals	199,000	207,000	211,000	219,000	223,000	231,000	235,000	243,000	248,000	258,000
Merchandise Sales	18,000	19,000	20,000	21,000	22,000	23,000	24,000	25,000	26,000	27,000
Other Revenues	50,000	243,925	151,520	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Interest	1,705	2,554	2,644	4,064	4,182	4,315	4,448	4,581	4,700	5,143
Total Revenues	\$ 1,542,705	\$ 1,810,479	\$ 1,723,164	\$ 1,699,064	\$ 1,704,182	\$ 1,783,315	\$ 1,788,448	\$ 1,871,581	\$ 1,877,700	\$ 1,966,143
Operating Expenditures										
Operations	\$ 1,346,331	\$ 1,364,478	\$ 1,415,851	\$ 1,451,570	\$ 1,489,900	\$ 1,528,714	\$ 1,568,721	\$ 1,547,606	\$ 1,545,443	\$ 1,589,204
General Fund Admin. Services	306,318	312,444	318,693	325,067	331,568	338,200	344,964	351,863	358,900	366,078
General Fund (Subsidy)/Payback	(402,810)	(343,166)	(389,995)	(362,788)	(398,011)	(367,382)	(402,612)	(312,263)	(312,268)	(69,139)
Maintenance	-	-	-	-	-	-	-	-	-	-
Debt Service	221,866	224,798	226,095	228,215	229,725	225,783	226,375	226,375	235,625	-
Total Expenditures	\$ 1,471,705	\$ 1,558,554	\$ 1,570,644	\$ 1,642,064	\$ 1,653,182	\$ 1,725,315	\$ 1,737,448	\$ 1,813,581	\$ 1,827,700	\$ 1,886,143
Net Income (Loss)	\$ 71,000	\$ 251,925	\$ 152,520	\$ 57,000	\$ 51,000	\$ 58,000	\$ 51,000	\$ 58,000	\$ 50,000	\$ 80,000
10 % Contingency Reserves	\$ 125,000	\$ 133,000	\$ 134,000	\$ 141,000	\$ 142,000	\$ 150,000	\$ 151,000	\$ 159,000	\$ 159,000	\$ 189,000
Less Capital Expenses:										
Projects	\$ -	\$ 193,925	\$ 101,520	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Projects Reserve	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Total Capital Expenses	\$ 50,000	\$ 243,925	\$ 151,520	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Fund Balance 6/30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**City of Concord
Sewer Enterprise
Revenues and Expenses
For the Year Ending June 30, 2011**

Revenues by Source



Expenses by Program



**Sewer Enterprise
Twenty Year Projection
for the Year Ending June 30, 2011**

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		Fee Inc \$20		Fee Inc. \$30		Fee Inc \$36		Fee Inc \$36		Fee Inc \$36
	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>
Fund Balance 7/01	\$ 13,321,649	\$ 9,858,806	\$ 9,320,751	\$ 8,523,902	\$ 8,790,003	\$ 8,554,884	\$ 9,198,085	\$ 6,120,986	\$ 2,528,086	\$ 2,369,867
Revenues										
Sewer Service Fees	\$ 17,801,000	\$ 18,970,000	\$ 19,008,000	\$ 20,746,000	\$ 20,787,000	\$ 22,869,000	\$ 22,915,000	\$ 25,001,000	\$ 25,051,000	\$ 27,141,000
Sewer Connection Fees	700,000	900,000	900,000	900,000	927,000	955,000	984,000	1,014,000	1,044,000	1,075,000
Interest	173,000	190,000	220,000	256,000	298,000	382,000	337,000	211,000	119,000	140,000
Loan Repayment	-	-	-	-	100,000	100,000	100,000	100,000	100,000	50,000
Total Revenues	\$ 18,674,000	\$ 20,060,000	\$ 20,128,000	\$ 21,902,000	\$ 22,112,000	\$ 24,306,000	\$ 24,336,000	\$ 26,326,000	\$ 26,314,000	\$ 28,406,000
Operating Expenditures										
Maintenance & Operations	\$ 3,867,311	\$ 3,900,693	\$ 4,038,785	\$ 4,100,028	\$ 4,215,214	\$ 4,296,325	\$ 4,458,685	\$ 4,543,533	\$ 4,715,292	\$ 4,807,161
Household Hazardous Waste	524,031	539,752	555,945	572,623	589,802	607,496	625,721	644,493	663,828	683,743
Sanitary Sewer Replacement	299,023	230,647	255,538	269,475	277,372	302,289	410,815	380,413	385,087	397,000
Capital Facility Contingency & Reserve	900,000	921,000	943,000	965,000	988,000	1,012,000	1,036,000	1,061,000	1,087,000	1,114,000
CCCSD Capital Projects										
Reimbursements	2,479,000	3,423,000	3,034,000	3,147,000	3,147,000	3,729,000	6,618,000	8,320,000	4,059,000	4,181,000
Rehab Bond Payment-Priority 1	835,126	834,186	836,775	833,069	833,188	836,920	834,406	835,860	836,028	834,872
Bond Paymnt-Gravity Connectio In Lieu of Pumping To CCCSD	850,352	846,777	847,806	848,704	848,543	847,769	847,472	851,601	849,984	851,648
Payment to CCCSD for Treatment Plant Operations	9,282,000	9,902,000	10,413,000	10,900,000	11,448,000	12,031,000	12,582,000	13,282,000	13,876,000	14,550,000
Tota Operating Expenditures	\$ 19,036,843	\$ 20,598,055	\$ 20,924,849	\$ 21,635,899	\$ 22,347,119	\$ 23,662,799	\$ 27,413,099	\$ 29,918,900	\$ 26,472,219	\$ 27,419,424
Net Income(Loss)	\$ (362,843)	\$ (538,055)	\$ (796,849)	\$ 266,101	\$ (235,119)	\$ 643,201	\$ (3,077,099)	\$ (3,592,900)	\$ (158,219)	\$ 986,576
10% Contingency Reserves	\$ 1,315,000	\$ 1,380,000	\$ 1,445,000	\$ 1,500,000	\$ 1,566,000	\$ 1,633,000	\$ 1,704,000	\$ 1,783,000	\$ 1,859,000	\$ 1,936,000
Capital Projects:										
City Projects	\$ 3,100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Capital Projects	\$ 3,100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Financing Sources (Uses)										
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance 6/30	\$ 8,543,806	\$ 7,940,751	\$ 7,078,902	\$ 7,290,003	\$ 6,988,884	\$ 7,565,085	\$ 4,416,986	\$ 745,086	\$ 510,867	\$ 1,420,443

**Sewer Enterprise
Twenty Year Projection
for the Year Ending June 30, 2011**

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		Fee Inc \$36								
	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>	<u>2024-25</u>	<u>2025-26</u>	<u>2026-27</u>	<u>2027-28</u>	<u>2028-29</u>	<u>2029-30</u>
Fund Balance 7/01	\$ 3,356,443	\$ 3,693,575	\$ 5,122,222	\$ 5,566,209	\$ 7,021,136	\$ 7,394,211	\$ 8,669,467	\$ 8,753,305	\$ 9,616,825	\$ 9,153,228
Revenues										
Sewer Service Fees	\$ 27,195,000	\$ 29,289,000	\$ 29,348,000	\$ 31,447,000	\$ 31,510,000	\$ 33,613,000	\$ 33,680,000	\$ 35,787,000	\$ 35,859,000	\$ 35,931,000
Sewer Connection Fees	1,107,000	1,140,000	1,174,000	1,209,000	1,245,000	1,282,000	1,320,000	1,360,000	1,401,000	1,443,000
Interest	172,000	215,000	261,000	307,000	352,000	392,000	425,000	448,000	458,000	442,000
Loan Repayment	-	-	-	-	-	-	-	-	-	-
Total Revenues	<u>\$ 28,474,000</u>	<u>\$ 30,644,000</u>	<u>\$ 30,783,000</u>	<u>\$ 32,963,000</u>	<u>\$ 33,107,000</u>	<u>\$ 35,287,000</u>	<u>\$ 35,425,000</u>	<u>\$ 37,595,000</u>	<u>\$ 37,718,000</u>	<u>\$ 37,816,000</u>
Operating Expenditures										
Maintenance & Operations	\$ 4,951,000	\$ 5,100,000	\$ 5,253,000	\$ 5,411,000	\$ 5,573,000	\$ 5,740,000	\$ 5,912,000	\$ 6,089,000	\$ 6,272,000	\$ 6,460,000
Household Hazardous Waste	704,000	725,000	747,000	769,000	792,000	816,000	840,000	865,000	891,000	918,000
Sanitary Sewer Replacement	409,000	421,000	434,000	447,000	460,000	474,000	488,000	503,000	518,000	534,000
Capital Facility Contingency & Reserv	1,141,000	1,169,000	1,198,000	1,228,000	1,259,000	1,291,000	1,324,000	1,358,000	1,393,000	1,429,000
CCCSD Capital Projects	-	-	-	-	-	-	-	-	-	-
Reimbursements	3,979,000	4,098,000	4,221,000	4,348,000	4,478,000	4,612,000	4,750,000	4,893,000	5,040,000	5,191,000
Rehab Bond Payment-Priority 1	837,351	838,761	838,666	837,331	839,903	840,500	839,753	836,762	837,389	-
Bond Paymnt-Gravity Connectio In	-	-	-	-	-	-	-	-	-	-
Lieu of Pumping To CCCSD	852,517	852,592	851,347	848,742	850,022	850,244	849,409	851,718	850,208	-
Payment to CCCSD for	-	-	-	-	-	-	-	-	-	-
Treatment Plant Operations	<u>15,263,000</u>	<u>16,011,000</u>	<u>16,796,000</u>	<u>17,619,000</u>	<u>18,482,000</u>	<u>19,388,000</u>	<u>20,338,000</u>	<u>21,335,000</u>	<u>22,380,000</u>	<u>23,477,000</u>
Tota Operating Expenditures	<u>\$ 28,136,868</u>	<u>\$ 29,215,353</u>	<u>\$ 30,339,013</u>	<u>\$ 31,508,073</u>	<u>\$ 32,733,925</u>	<u>\$ 34,011,744</u>	<u>\$ 35,341,162</u>	<u>\$ 36,731,480</u>	<u>\$ 38,181,597</u>	<u>\$ 38,009,000</u>
Net Income(Loss)	\$ 337,132	\$ 1,428,647	\$ 443,987	\$ 1,454,927	\$ 373,075	\$ 1,275,256	\$ 83,838	\$ 863,520	\$ (463,597)	\$ (193,000)
10% Contingency Reserves	\$ 2,021,000	\$ 2,111,000	\$ 2,205,000	\$ 2,303,000	\$ 2,406,000	\$ 2,513,000	\$ 2,625,000	\$ 2,742,000	\$ 2,865,000	\$ 2,994,000
Capital Projects:										
City Projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Capital Projects	<u>\$ -</u>									
Other Financing Sources (Uses)										
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>									
Fund Balance 6/30	<u>\$ 1,672,575</u>	<u>\$ 3,011,222</u>	<u>\$ 3,361,209</u>	<u>\$ 4,718,136</u>	<u>\$ 4,988,211</u>	<u>\$ 6,156,467</u>	<u>\$ 6,128,305</u>	<u>\$ 6,874,825</u>	<u>\$ 6,288,228</u>	<u>\$ 5,966,228</u>