

1           **BEFORE THE OVERSIGHT BOARD FOR THE REDEVELOPMENT AGENCY OF THE**  
2                           **CITY OF CONCORD SUCCESSOR AGENCY**  
3                           **COUNTY OF CONTRA COSTA, STATE OF CALIFORNIA**

4           **A Resolution Approving the Recognized**  
5           **Obligation Payment Schedules of the Successor**  
6           **Agency City of Concord for the Period**  
7           **July 1 – December 31, 2013**

Resolution No. 13-013

8                   **WHEREAS**, Section 34177(1)(2) of the Health and Safety Code requires the Successor  
9           Agency to the Redevelopment Agency of the City of Concord (“Successor Agency”) to submit to the  
10           State Department of Finance (“DOF”), the State Controller, and the Contra Costa County Auditor-  
11           Controller (“County Auditor”) for review, a Recognized Obligation Payment Schedule for the period  
12           July 1 through December 31, 2013 (“ROPS”) that has been reviewed and approved by the Oversight  
13           Board for the Redevelopment Agency of the City of Concord Successor Agency (“Board”); and

14                   **WHEREAS**, Section 34177(m) of the Health and Safety Code requires that the ROPS be  
15           submitted, after approval by the Board, no later March 1, 2013; and

16                   **WHEREAS**, Successor Agency staff prepared a ROPS for this period and submitted it to the  
17           Board for review and approval, and at the same time provided a copy of the ROPS to the County  
18           Administrative Officer, the County Auditor and DOF, all as required pursuant to Health and Safety  
19           Code Section 34177(1)(2)(B); and

20                   **WHEREAS**, on February 28, 2013, the Oversight Board approved the ROPS and directed  
21           Successor Agency staff to submit the ROPS to DOF, the State Controller and the County Auditor and  
22           post the ROPS on the Successor Agency’s website in accordance with Health and Safety Code Section  
23           34177(1)(2)(C); and

24                   **NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE REDEVELOPMENT**  
25           **AGENCY OF THE CITY OF CONCORD SUCCESSOR AGENCY DOES RESOLVE AS**  
26           **FOLLOWS:**

27                   Section 1. The Recognized Obligation Payment Schedule for the period July 1 –  
28           December 31, 2013, in the form attached to this resolution and incorporated herein by reference, is  
                  hereby approved.

1           **Section 2.** The staff of the Successor Agency is hereby directed to submit the ROPS to DOF,  
2 the State Controller and the County Auditor, and post the ROPS on the Successor Agency's website in  
3 accordance with Health and Safety Code Section 34177(1)(2)(C), and to cooperate with DOF to the  
4 extent necessary to obtain DOF's acceptance of the ROPS, including, if necessary, making  
5 modifications to the ROPS determined by the Successor Agency's City Manager to be reasonable and  
6 financially feasible to meet its legally required financial obligations.

7           **Section 3.** This resolution shall become effective immediately upon its passage and adoption.

8           **PASSED AND ADOPTED** by the Oversight Board for the Successor Agency City of  
9 Concord on February 28, 2013, by the following vote:

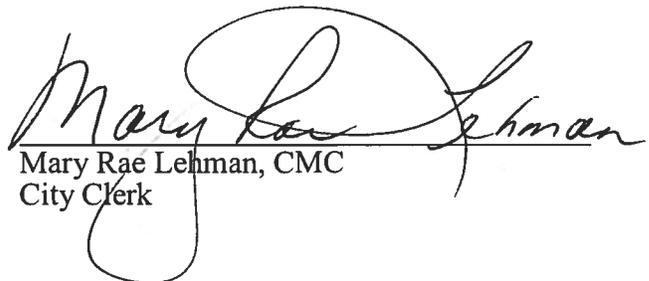
10 **AYES:**           Board Members – E. Estrada, D. Allen, S. McDonald, H. Jenkins

11 **NOES:**           Board Members - None

12 **ABSTAIN:**       Board Members - None

13 **ABSENT:**       Board Members – P. Garcia, K. Mitchoff, G. Bjerke

14           **I HEREBY CERTIFY** that the foregoing Resolution No. 13-013 was duly and regularly  
15 adopted at a regular meeting of the Oversight Board for the Redevelopment Agency of the City of  
16 Concord Successor Agency on February 28, 2013.

17   
18 Mary Rae Lehman, CMC  
19 City Clerk

20 **APPROVED AS TO FORM:**

21   
22 Mark S. Coon  
23 City Attorney

24 Attachment: Exhibit A, ROPS IV July through December 2013  
25  
26  
27  
28

## SUCCESSOR AGENCY CONTACT INFORMATION

### Successor Agency

ID: **23**  
 County: **Contra Costa**  
 Successor Agency: **Concord**

### Primary Contact

Honorific (Ms, Mr, Mrs)

First Name

Last Name

Title

Address

City

State

Zip

Phone Number

Email Address

**John**

**Montagh**

**Economic Development & Housing Manager**

**1950 Parkside Drive**

**Concord**

**CA**

**94519**

**925-671-3082**

**John.Montagh@cityofconcord.org**

### Secondary Contact

Honorific (Ms, Mr, Mrs)

First Name

Last Name

Title

Phone Number

Email Address

**Carole**

**Wilson**

**Finance Operations Manager**

**925-671-3182**

**Carole.Wilson@cityofconcord.org**

**SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: **CONCORD (CONTRA COSTA)**

Outstanding Debt or Obligation	Total
Total Outstanding Debt or Obligation	\$100,933,696

Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	\$25,000
B Enforceable Obligations Funded with RPTTF	\$3,044,565
C Administrative Allowance Funded with RPTTF	\$290,451
D Total RPTTF Funded (B + C = D)	\$3,335,016
E Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$3,360,016
F Enter Total Six-Month Anticipated RPTTF Funding	\$2,827,446
G Variance (F - D = G) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	(\$507,570)

Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))	
H Enter Estimated Obligations Funded by RPTTF ( <i>lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed</i> )	\$3,500,174
I Enter Actual Obligations Paid with RPTTF	\$2,869,408
J Enter Actual Administrative Expenses Paid with RPTTF	\$145,758
K Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	\$485,008
L Adjustment to RPTTF (D - K = L)	\$2,850,008

Certification of Oversight Board Chairman:

Pursuant to Section 34177(m) of the Health and Safety code,

I hereby certify that the above is a true and accurate Recognized

Obligation Payment Schedule for the above named agency.

*Howard Jenkins*

*Vice Chair*

Name

Title

/s/

*Howard Jenkins*

*2-28-2013*

Signature

Date



**CONCORD (CONTRA COSTA)**  
 Pursuant to Health and Safety Code section 34186 (a)  
**PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS**  
**RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS II)**  
 July 1, 2012 through December 31, 2012

Item #	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
					Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
					\$0	\$0	\$100,000	\$37,777	\$0	\$0	\$145,758	\$145,758	\$3,732,513	\$2,869,408	\$17,484	\$17,484
1	2004 Tax Allocation Bonds	Bank of New York	Refunding Bonds for non-housing projects	1									1,178,636	1,138,786		
2	1993 Lease Revenue Bonds	Bank of New York	Bonds for construction of Police Facility	1									489,938	489,938		
3	2001 Lease Revenue Bonds	Bank of New York	Bonds for construction of Parking Structure	1									153,483	153,483		
4	2010 Refunding Lease	Bank of America	Refinance part of 1993 Lease Revenue Bonds - Police Facility	1									55,206	55,206		
5	State of California HELP Loan	California Housing Finance Agency	Provided funding for affordable housing	1												
6	Disposition and Development Agreement	EQR (2000) Concord, LLC	Tax Increment Reimbursement	1									173,227	173,227		
7	Loan Agreement (1)	Fry's Electronics	Loan Payment	1									616,362	15,000		
8	Owner Participation Agreement (1)	Plaza Towers	Tax Reimbursement	1												
9	Property Taxes (1)	Contra Costa County	Annual Assessment District Taxes	1									25,300	25,300		
10	Art in Public Places Project	To be determined	Art in the City per bond covenant	1			100,000	37,777								
11	Town Center Replacement Housing Units (1)	To be determined	Two housing units to be replaced per State requirements	1									600,000	600,000		
12	Existing non housing obligations (1)	To be determined	Legal and financial consultants - non housing obligations	1									12,496			
13	Existing affordable housing obligations (1)	To be determined	Legal and financial consultants - affordable housing obligations	1									19,996	661		
14	Existing affordable housing obligations (1)	To be determined	Housing Loan monitoring and compliance review obligation	1									26,250	7,300		
15	Existing affordable housing obligations (1)	Contra Costa County / Noteworld	Housing Loan servicing obligation	1									3,522	3,522		
16	Existing affordable housing obligations (1)	City of Concord	Staffing to manage housing obligations	1											17,484	17,484
17																
18	Housing Set Aside Deficit Reduction Plan	City of Concord	housing set aside deficit pursuant to CRL Section 33334.6	1												
19	Property Maintenance	TBD	Property maintenance funds for RDA owned property	1												
20	Due Diligence Review (1)	Audit Firm - TBD	New obligation required by AB 1484	1												
21	Successor Agency Staffing	City of Concord	Reimburse Payroll Costs	All							96,294	96,294				
22	SA Support Services and Operations	Various	City Support Services	All							38,778	38,778				
23	Other	Various	Legal and financial consultants, fiscal agent fees, arbitrage calculations, audit, etc.	All							10,686	10,686				
24	Adjustment		Adjust to meet 3% threshold	All												
25			Adjusted due to reduction of Fry's Electronics, etc	All												
26	Police Facilities Project												39,602	39,602		
27	Commerce Ave Bridge												83,535	62,531		
28	Monument Blvd at Meadow Lane												6,164	6,164		
	Monument Pedestrian Bikeway												127	0		
	Concord Naval Weapons Station Reuse project												71,173	64,903		
	Carryover Encumbrances Expenditures												117,500	7,049		
	Project Carryover												34,996	1,736		
	Encumbrance/Expenditures															
	Masonic Temple												25,000	25,000		

