

CERTIFIED COPY

**BEFORE THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY
CITY OF CONCORD
COUNTY OF CONTRA COSTA, STATE OF CALIFORNIA**

**A Resolution Approving the Amended
Recognized Obligation Payment Schedules
of the Successor Agency City of Concord
for the Period January 1 – June 30, 2013**

Resolution No. 12-009

WHEREAS, Section 34177(l)(2) of the Health and Safety Code requires the Successor Agency to the Redevelopment Agency of the City of Concord (“Successor Agency”) to submit to the State Department of Finance (“DOF”), the State Controller, and the Contra Costa County Auditor-Controller (“County Auditor”) for review, a Recognized Obligation Payment Schedule for the period January 1 through June 30, 2013 (“ROPS”) that has been reviewed and approved by the Oversight Board for the Successor Agency City of Concord (“Board”); and

WHEREAS, Section 34177(m) of the Health and Safety Code requires that the ROPS be submitted, after approval by the Board, no later September 1, 2012; and

WHEREAS, Successor Agency staff prepared a ROPS for the period and submitted it to the Board for review and approval, and at the same time provided a copy of the ROPS to the County Administrative Officer, the County Auditor and DOF, all as required pursuant to Health and Safety Code Section 34177(l)(2)(B); and

WHEREAS, on August 2, 2012, the Oversight Board approved the ROPS and directed Successor Agency staff to submit the ROPS to DOF, the State Controller and the County Auditor and post the ROPS on the Successor Agency’s website in accordance with Health and Safety Code Section 34177(l)(2)(C); and

WHEREAS, subsequently the Department of Finance promulgated a new form for the ROPS, requiring additional information not included in the ROPS considered and approved by the Oversight Board on August 2, 2012; and

WHEREAS, Successor Agency staff have prepared an amended ROPS in the form required by DOF and submitted it to the Board for review and approval, and at the same time have provided a copy of the amended ROPS to the County Administrative Officer, the County Auditor and DOF, all as

1 required pursuant to Health and Safety Code Section 34177(1)(2)(B).

2 **NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY**
3 **CITY OF CONCORD DOES RESOLVE AS FOLLOWS:**

4 **Section 1.** The amended Recognized Obligation Payment Schedule for the period January 1 –
5 June 30, 2013, in the form attached to this resolution and incorporated herein by reference, is hereby
6 approved.

7 **Section 2.** The staff of the Successor Agency is hereby directed to submit the amended ROPS
8 to DOF, the State Controller and the County Auditor, and post the amended ROPS on the Successor
9 Agency’s website in accordance with Health and Safety Code Section 34177(1)(2)(C), and to
10 cooperate with DOF to the extent necessary to obtain DOF’s acceptance of the amended ROPS,
11 including, if necessary, making modifications to the amended ROPS determined by the Successor
12 Agency’s City Manager to be reasonable and financially feasible to meet its legally required financial
13 obligations.

14 **Section 3.** This resolution shall become effective immediately upon its passage and adoption.

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1 **PASSED AND ADOPTED** by the Oversight Board for the Successor Agency City of
2 Concord on September 4, 2012, by the following vote:

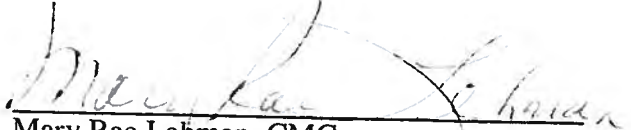
3 **AYES:** Board Members - D. Allen, E. Estrada, P. Garcia, H. Jenkins, S. McDonald,
4 K. Mitchoff, G. Bjerke

5 **NOES:** Board Members - None

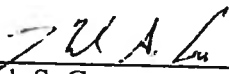
6 **ABSTAIN:** Board Members - None

7 **ABSENT:** Board Members - None

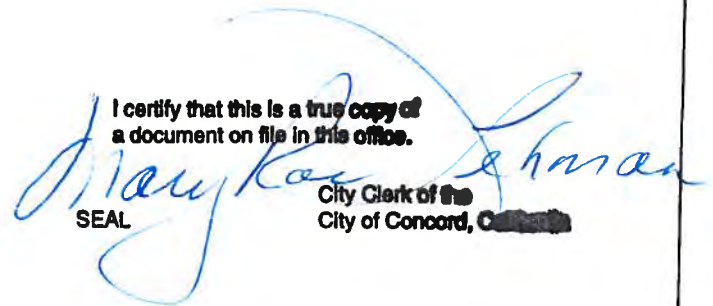
8 **I HEREBY CERTIFY** that the foregoing Resolution No. 12-009 was duly and regularly
9 adopted at a regular meeting of the Oversight Board for the Successor Agency City of Concord on
10 September 4, 2012.

11 
12 **Mary Rae Lehman, CMC**
13 **City Clerk**

14 **APPROVED AS TO FORM:**

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16 **Mark S. Coon**
17 **City Attorney**

18 Attachment: Exhibit A, ROPS III

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24 **I certify that this is a true copy of**
25 **a document on file in this office.**
26 
27 **SEAL** **City Clerk of the**
28 **City of Concord, California**

Successor Agency Contact Information

Name of Successor Agency:	City of Concord
County:	<u>Contra Costa</u>
Primary Contact Name:	John Montagh, Economic Development
Primary Contact Title:	& Housing Manager 1950 Parkside
Address	Drive Concord CA 94519
Contact Phone Number:	925-671-3082
Contact E-Mail Address:	<u>johnm@ci.concord.ca.us</u>
Secondary Contact Name:	Carole Wilson
Secondary Contact Title:	<u>Financial Operations Mgr</u>
Secondary Contact Phone Number:	925-671-3182
Secondary Contact E-Mail Address:	<u>cwilson@ci.concord.ca.us</u>

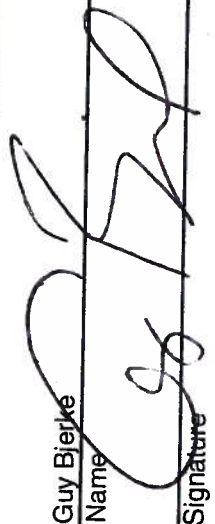
SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency: City of Concord

		Total Outstanding Debt or Obligation
Outstanding Debt or Obligation		\$ 113,937,175
Current Period Outstanding Debt or Obligation		Six-Month Total
A	Available Revenues Other Than Anticipated RPTTF Funding	-
B	Anticipated Enforceable Obligations Funded with RPTTF	6,358,575
C	Anticipated Administrative Allowance Funded with RPTTF	129,630
D	Total RPTTF Requested (B + C = D)	6,488,205
Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be the same amount as ROPS form six-month total</i>		\$ 6,488,205
E	Enter Total Six-Month Anticipated RPTTF Funding <i>(Obtain from county auditor-controller)</i>	6,500,000
F	Variance (E - D = F) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$ 11,795
Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))		
G	Enter Estimated Obligations Funded by RPTTF <i>(Should be the lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	8,890,418
H	Enter Actual Obligations Paid with RPTTF	8,523,635
I	Enter Actual Administrative Expenses Paid with RPTTF	250,000
J	Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)	116,783
K	Adjusted RPTTF <i>(The total RPTTF requested shall be adjusted if actual obligations paid with RPTTF are less than the estimated obligation amount.)</i>	\$ 6,371,422

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

Guy Bjerke
Name: 
Signature

Chair, Oversight Board for the Successor Agency City of Concord
Title

Date
4-Sep-12

Name of Successor Agency: City of Concord
 County: Contra Costa

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III) -- Notes (Optional)
 January 1, 2013 through June 30, 2013

Item #	Notes/Comments
7	Total obligation estimated / projected
8	Total obligation estimated / projected
9	Total obligation estimated / projected
11	Total obligation estimated / projected
12	Total obligation estimated / projected. A 3% inflation factor used for the projections. Assumption: \$40,000 first (2012-13) yr plus inflation factor for 5 yrs, declining to \$0 by Yr 11
13	Total obligation estimated / projected. A 3% inflation factor used for the projections. Assumption: \$40,000 first yr plus inflation factor for 10 yrs, declining to \$0 by Yr 41
14	Total obligation estimated / projected. A 3% inflation factor used for the projections. Assumption: \$52,000 first yr plus inflation factor for 10 yrs, declining to \$0 by Yr 41
15	Total obligation estimated / projected. Assumption: Current \$7,040 per yr for 55 years
16	Total obligation estimated / projected. A 3% inflation factor used for the projections. Assumption: .25 FTE Sr Planner Current \$32,400 per yr plus inflation factor for 10 yrs (beginning 2012-13), declining to \$0 by yr 21
18	Total obligation estimated / projected
	Prior period payments - amount shown under "Other" column reflects remaining obligations that were not expended during the period from January to June 2012 that will need to be funded from fund balances in the future.

