

**CERTIFIED COPY**

**BEFORE THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY  
CITY OF CONCORD  
COUNTY OF CONTRA COSTA, STATE OF CALIFORNIA**

**A Resolution Approving the Amended  
Recognized Obligation Payment Schedules  
of the Successor Agency City of Concord  
for the Period January 1 – June 30, 2013**

**Resolution No. 12-009**

**WHEREAS**, Section 34177(l)(2) of the Health and Safety Code requires the Successor Agency to the Redevelopment Agency of the City of Concord (“Successor Agency”) to submit to the State Department of Finance (“DOF”), the State Controller, and the Contra Costa County Auditor-Controller (“County Auditor”) for review, a Recognized Obligation Payment Schedule for the period January 1 through June 30, 2013 (“ROPS”) that has been reviewed and approved by the Oversight Board for the Successor Agency City of Concord (“Board”); and

**WHEREAS**, Section 34177(m) of the Health and Safety Code requires that the ROPS be submitted, after approval by the Board, no later September 1, 2012; and

**WHEREAS**, Successor Agency staff prepared a ROPS for the period and submitted it to the Board for review and approval, and at the same time provided a copy of the ROPS to the County Administrative Officer, the County Auditor and DOF, all as required pursuant to Health and Safety Code Section 34177(l)(2)(B); and

**WHEREAS**, on August 2, 2012, the Oversight Board approved the ROPS and directed Successor Agency staff to submit the ROPS to DOF, the State Controller and the County Auditor and post the ROPS on the Successor Agency’s website in accordance with Health and Safety Code Section 34177(l)(2)(C); and

**WHEREAS**, subsequently the Department of Finance promulgated a new form for the ROPS, requiring additional information not included in the ROPS considered and approved by the Oversight Board on August 2, 2012; and

**WHEREAS**, Successor Agency staff have prepared an amended ROPS in the form required by DOF and submitted it to the Board for review and approval, and at the same time have provided a copy of the amended ROPS to the County Administrative Officer, the County Auditor and DOF, all as

1 required pursuant to Health and Safety Code Section 34177(1)(2)(B).

2 **NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY**  
3 **CITY OF CONCORD DOES RESOLVE AS FOLLOWS:**

4 **Section 1.** The amended Recognized Obligation Payment Schedule for the period January 1 –  
5 June 30, 2013, in the form attached to this resolution and incorporated herein by reference, is hereby  
6 approved.

7 **Section 2.** The staff of the Successor Agency is hereby directed to submit the amended ROPS  
8 to DOF, the State Controller and the County Auditor, and post the amended ROPS on the Successor  
9 Agency’s website in accordance with Health and Safety Code Section 34177(1)(2)(C), and to  
10 cooperate with DOF to the extent necessary to obtain DOF’s acceptance of the amended ROPS,  
11 including, if necessary, making modifications to the amended ROPS determined by the Successor  
12 Agency’s City Manager to be reasonable and financially feasible to meet its legally required financial  
13 obligations.

14 **Section 3.** This resolution shall become effective immediately upon its passage and adoption.

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1 **PASSED AND ADOPTED** by the Oversight Board for the Successor Agency City of  
2 Concord on September 4, 2012, by the following vote:

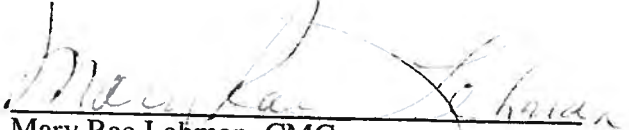
3 **AYES:** Board Members - D. Allen, E. Estrada, P. Garcia, H. Jenkins, S. McDonald,  
4 K. Mitchoff, G. Bjerke

5 **NOES:** Board Members - None

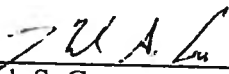
6 **ABSTAIN:** Board Members - None

7 **ABSENT:** Board Members - None

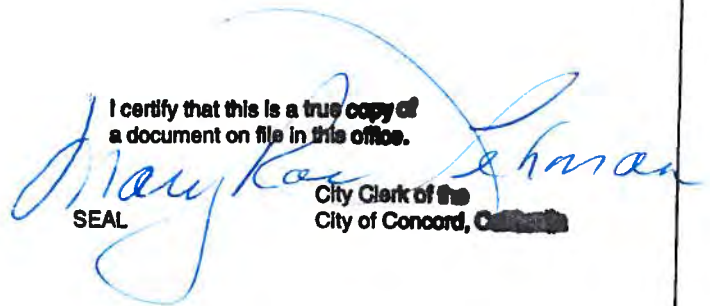
8 **I HEREBY CERTIFY** that the foregoing Resolution No. 12-009 was duly and regularly  
9 adopted at a regular meeting of the Oversight Board for the Successor Agency City of Concord on  
10 September 4, 2012.

11   
12 **Mary Rae Lehman, CMC**  
13 **City Clerk**

14 **APPROVED AS TO FORM:**

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16 **Mark S. Coon**  
17 **City Attorney**

18 Attachment: Exhibit A, ROPS III

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24 **I certify that this is a true copy of**  
25 **a document on file in this office.**  
26   
27 **SEAL** **City Clerk of the**  
28 **City of Concord, California**

**Successor Agency Contact Information**

Name of Successor Agency:	City of Concord
County:	<u>Contra Costa</u>
Primary Contact Name:	John Montagh, Economic Development
Primary Contact Title:	& Housing Manager 1950 Parkside
Address	Drive Concord CA 94519
Contact Phone Number:	925-671-3082
Contact E-Mail Address:	<u><a href="mailto:johnm@ci.concord.ca.us">johnm@ci.concord.ca.us</a></u>
Secondary Contact Name:	Carole Wilson
Secondary Contact Title:	<u>Financial Operations Mgr</u>
Secondary Contact Phone Number:	925-671-3182
Secondary Contact E-Mail Address:	<u><a href="mailto:cwilson@ci.concord.ca.us">cwilson@ci.concord.ca.us</a></u>

**SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

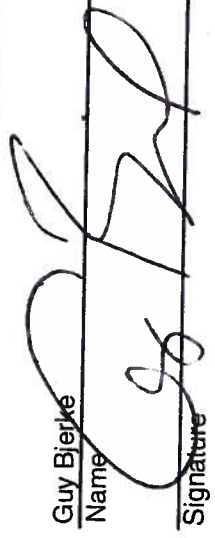
Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency: City of Concord

		Total Outstanding Debt or Obligation
<b>Outstanding Debt or Obligation</b>		\$ 113,937,175
<b>Current Period Outstanding Debt or Obligation</b>		<b>Six-Month Total</b>
A	Available Revenues Other Than Anticipated RPTTF Funding	-
B	Anticipated Enforceable Obligations Funded with RPTTF	6,358,575
C	Anticipated Administrative Allowance Funded with RPTTF	129,630
D	Total RPTTF Requested (B + C = D)	6,488,205
Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be the same amount as ROPS form six-month total</i>		\$ 6,488,205
E	Enter Total Six-Month Anticipated RPTTF Funding <i>(Obtain from county auditor-controller)</i>	6,500,000
F	Variance (E - D = F) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$ 11,795
<b>Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))</b>		
G	Enter Estimated Obligations Funded by RPTTF <i>(Should be the lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	8,890,418
H	Enter Actual Obligations Paid with RPTTF	8,523,635
I	Enter Actual Administrative Expenses Paid with RPTTF	250,000
J	Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)	116,783
K	<b>Adjusted RPTTF</b> <i>(The total RPTTF requested shall be adjusted if actual obligations paid with RPTTF are less than the estimated obligation amount.)</i>	\$ 6,371,422

Certification of Oversight Board Chairman:

Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Guy Bjerke  
 Name:   
 Signature

Chair, Oversight Board for the Successor Agency City of Concord  
 Title

Date  
 4-Sep-12





Name of Successor Agency: City of Concord  
 County: Contra Costa

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III) -- Notes (Optional)**  
 January 1, 2013 through June 30, 2013

Item #	Notes/Comments
7	Total obligation estimated / projected
8	Total obligation estimated / projected
9	Total obligation estimated / projected
11	Total obligation estimated / projected
12	Total obligation estimated / projected. A 3% inflation factor used for the projections. Assumption: \$40,000 first (2012-13) yr plus inflation factor for 5 yrs, declining to \$0 by Yr 11
13	Total obligation estimated / projected. A 3% inflation factor used for the projections. Assumption: \$40,000 first yr plus inflation factor for 10 yrs, declining to \$0 by Yr 41
14	Total obligation estimated / projected. A 3% inflation factor used for the projections. Assumption: \$52,000 first yr plus inflation factor for 10 yrs, declining to \$0 by Yr 41
15	Total obligation estimated / projected. Assumption: Current \$7,040 per yr for 55 years
16	Total obligation estimated / projected. A 3% inflation factor used for the projections. Assumption: .25 FTE Sr Planner Current \$32,400 per yr plus inflation factor for 10 yrs (beginning 2012-13), declining to \$0 by yr 21
18	Total obligation estimated / projected
	Prior period payments - amount shown under "Other" column reflects remaining obligations that were not expended during the period from January to June 2012 that will need to be funded from fund balances in the future.

Name of Successor Agency:  
 County:

Pursuant to Health and Safety Code section 34186 (a)  
 PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS  
 RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS I)  
 January 1, 2012 through June 30, 2012

Page/Form	Line	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPPTTF		Other (see notes)	
						Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
Page 1	1	2004 Tax Allocation Bonds	Bank of New York	Refunding Bonds for non-housing projects	1	\$	\$	3,700	2,596	\$	\$	\$	\$	9,323,141	8,523,635	\$	\$
	2	1993 Lease Revenue Bonds	Bank of New York	Bonds for construction of Police Facility	1									5,130,186	5,203,486.63		
	3	2001 Lease Revenue Bonds	Bank of New York	Bonds for construction of Parking Structure	1									24,938	27,369.44		
	4	2010 Refunding Lease	Bank of America	Refinance part of 1993 Lease Revenue Bonds	1									577,820	577,559.60		
	5	State of California HELP Loan	California Housing Finance	Provided funding for affordable housing	1									55,206	55,206		
	6	Disposition and Development Agreement	ECOR (2009) Concord LLC	Tax increment reimbursement	1												
	7	Loan Agreement	Fry's Electronics	Loan Payment	1												
	8	Owner Participation Agreement	Plaza Towers	Tax Reimbursement	1									173,227	306,071		
	9	Owner Participation Agreement	Sacocon Financial & Constr	Metrolinx Project	1									71,365	71,365		
	10	Property Taxes	Contra Costa County	Annual Assessment District Taxes	1												
	11	Police Facilities Project	Chevron	Police building upgrade per bond covenant	1												
	12	Art in Public Places Project	To be determined	Art in the City per bond covenant	1												
	13	Masonic Temple	To be determined	Attorney and other professional support for the trans	1			3,700	2,596					39,602			39,602
	14	Town Center Replacement Housing Units	Various	Two housing units to be replaced per State requirement	1												
	15	Commerce Ave Bridge Project	Various	Purchase of Right of Way (Exhibit A)	1									25,000			25,000
	16	Monument Blvd & Meadow Ln Imp.	Prism Engineering	Project construction	1									344,602	167,928		83,535
	17	Monument Pedestrian & Bikeway	Notie & Geoccon	Project design and management (Exhibit A)	1									121,877	57,857		6,164
	18	Energy Efficient Street Lighting	Chevron	Street light replacement in Downtown	1									162,714	101,727		127
	19	Zoning Code Development	M Brandman Assoc	Zoning Code Development	1									37,526	37,526		
	20	Concord Naval Weapons Station Reuse P	Various	Commitments made prior to dissolution for project e	1									87,050	56,879		
	21	Carryover Encumbrances/Expenditures	Various	Non housing operating commitments made prior to d	1									336,821	233,928		77,690
	22	Project Carryover Encumbrances/Expend	Various	Housing operating commitments made prior to d	1									386,455	60,708		5,250
	23	Employee Costs	City of Concord	Reimburse City for employees providing service to	1									188,803	99,033		34,966
	24	Frozen Pension Plan Unfunded Liability	City of Concord	Unfunded liability of former retirement system (pro	1									229,340	229,650		
	25	Agency Operating Costs	Various	Operating costs, i.e., rent, utilities, supplies	1									244,333	217,604		
	26	Existing non housing obligations	To be determined	Legal, architectural and financial consultants to prov	1									118,029	129,552		
Page 2	27	Existing affordable housing obligations	To be determined	Loan monitoring and compliance review obligation	1												18,563
	28	Existing affordable housing obligations	To be determined	Legal and financial consultants to provide services f	1									38,638			38,638
	29	Existing affordable housing obligations	Contra Costa County and N	Loan servicing obligation - affordable housing loans	1									19,998	19,998		19,998
	30	Existing affordable housing obligations	City of Concord	Shalling to manage housing obligations entered into	1									3,522	1,332		2,190
Page 3	1	Successor Agency Staffing	City of Concord	Reimburse Payroll Costs for Successor Agency commencing 2/1/12	All							105,030	105,030				
	2	Successor Agency Support Services and Operations	Various	Reimburse City Support Services, Supplies, Equipment for Successor Agency commencing 2/1/12	All							83,705	83,705				
Page 4	3	Professional Services	Various	Legal and financial consultants, fiscal agent fees, arbitrage calculations, audit, etc. for Successor Agency commencing 2/1/12	All							60,000	51,265				
	1, 18	Taxing entities	Various	Payments per 33401 and AB 1290	All							870,222	867,221				