

Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary

Filed for the January 1, 2016 through June 30, 2016 Period

Name of Successor Agency: Concord
 Name of County: Contra Costa

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
A Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):	\$ 289,568
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	289,568
D Other Funding (ROPS Detail)	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 6,475,720
F Non-Administrative Costs (ROPS Detail)	6,350,720
G Administrative Costs (ROPS Detail)	125,000
H Total Current Period Enforceable Obligations (A+E):	\$ 6,765,288

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	6,475,720
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(328,170)
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 6,147,550

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	6,475,720
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	6,475,720

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name Dick Allen, Vice-Chairman Title
 /s/ Dick Allen 9-30-15 Date

Concord Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
 January 1, 2016 through June 30, 2016
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P	
										M						
										N						
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source			Six-Month Total			
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)		RPTTF				
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		
								\$ 54,626,140			\$ -	\$ -	\$ 289,568	\$ 6,350,720	\$ 125,000	\$ 6,765,288
4	2010 Refunding Lease	Revenue Bonds	7/2/2005	9/1/2019	Bank of America	Refinance part of 1993 Lease	1	2,318,342	N				38,097		\$ 38,097	
6	Disposition and Development Agreement	OPA/DDA/Construction	11/14/2000	6/30/2027	EQR (2000) Concord, LLC	Tax Increment Reimbursement	1	448,340	N				448,340		\$ 448,340	
7	Loan Agreement (1)	Business Incentive Agreements	7/23/2002	7/11/2019	Fry's Electronics	Loan Payment	1		N						\$ -	
9	Property Taxes (1)	Property Maintenance	7/1/2013	7/1/2025	Contra Costa County	Annual Assessment District Taxes	1	27,079	N				27,079		\$ 27,079	
18	Housing Set Aside Deficit Reduction Plan	SERAF/ERAF	7/1/2013	7/1/2025	City of Concord	housing set aside deficit pursuant to CRL Section 33334.6	1	9,495,937	N			289,568	763,432		\$ 1,053,000	
19	Property Maintenance	Property Maintenance	7/1/2014	6/30/2015	Cagwin & Dorward	Property maintenance funds for RDA owned property	1	10,610	N				5,740		\$ 5,740	
21	Successor Agency Staffing	Admin Costs	7/1/2014	6/30/2015	City of Concord	Reimburse Payroll Costs	All	228,031	N					110,553	\$ 110,553	
22	SA Support Services and Operations	Admin Costs	7/1/2014	6/30/2015	Various	City Support Services	All		N						\$ -	
23	Other	Admin Costs	7/1/2014	6/30/2015	Various	Legal and financial consultants, fiscal agent fees, arbitrage calculations, audit, etc.	All	21,969	N					14,447	\$ 14,447	
24	Adjustment	Admin Costs	7/1/2014	6/30/2015	NONE	Adjust to meet 3% threshold	All		N						\$ -	
27	Annual OPEB Unfunded Liability	Unfunded Liabilities	7/1/2014	6/30/2015	CERBT	Former RDA's prorated share of Annual Unfunded Liability	All	515,582	N				34,422		\$ 34,422	
30	Property Maintenance	Property Maintenance	7/1/2014	6/30/2015	Long & Taylor Landscaping	Landscaping Maintenance	1	3,300	N				1,650		\$ 1,650	
31	2014 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	10/1/2014	3/1/2025	Bank of New York	Refunding 2004 TAB and 2011 Lease Revenue Bonds	1	41,543,450	N				5,020,225		\$ 5,020,225	
32	Housing Payroll and Support Services/Operations	Housing Entity Admin Cost	7/1/2015	6/30/2016	City of Concord	Reimburse Payroll Costs and Support Services	All		N						\$ -	
33	Property Maintenance - Utilities	Property Maintenance	7/1/2015	6/30/2016	Contra Costa Water District	Water Utilities for SA Owned Properties	1	3,500	N				1,735		\$ 1,735	
34	Long Range Property Management	Property Dispositions	1/1/2016	6/30/2017	TBD	Property Appraisals	All	10,000	N				10,000		\$ 10,000	
35									N						\$ -	
36									N						\$ -	
37									N						\$ -	
38									N						\$ -	
39									N						\$ -	
40									N						\$ -	
41									N						\$ -	
42									N						\$ -	
43									N						\$ -	
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58									N						\$ -	
59									N						\$ -	
60									N						\$ -	
61									N						\$ -	

**Concord Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet									
A	B	C	D	E	F	G	H	I	
Cash Balance Information by ROPS Period		Fund Sources						Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF		
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin		
ROPS 14-15B Actuals (01/01/15 - 06/30/15)									
1	Beginning Available Cash Balance (Actual 01/01/15)	292,966			-	987,091	63,154	Beginning Bond Proceeds balance adjusted for refunding of the 2004 TAB and 2001 Lease Revenue Bonds, which was finalized after previous ROPS prepared. \$3,960,645 was approved on the DDR to be held in reserves for the two issuances. During the debt refunding, these funds were used to pay-off the old.	
2	Revenue/Income (Actual 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015					18,985	5,965,354		
3	Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	292,966				439,438	4,871,587		
4	Retention of Available Cash Balance (Actual 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						815,225		
5	ROPS 14-15B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S	No entry required						328,170	Due to refunding of 2004 Tab and 2001 Lease Revenue Bonds, payments restructured and less was due during the ROPS period than originally anticipated. Will request that excess ROPS to be applied to March 2016 debt service payment
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ 566,638	\$ 13,526		
ROPS 15-16A Estimate (07/01/15 - 12/31/15)									
7	Beginning Available Cash Balance (Actual 07/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ 815,225	\$ 566,638	\$ 341,696		
8	Revenue/Income (Estimate 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015						450,454		
9	Expenditures for ROPS 15-16A Enforceable Obligations (Estimate 12/31/15)				815,225	277,070	463,980		
10	Retention of Available Cash Balance (Estimate 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ -	\$ -	\$ 289,568	\$ 328,170		

