

Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary

Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency: Concord
 Name of County: Contra Costa

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding	
A Sources (B+C+D):	\$ 184,966
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	184,966
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 631,084
F Non-Administrative Costs (ROPS Detail)	431,084
G Administrative Costs (ROPS Detail)	200,000
H Current Period Enforceable Obligations (A+E):	\$ 816,050

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	631,084
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(13,526)
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 617,558

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	631,084
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	631,084

Guy Bjerke, Chair

	Name
	Title
	Date

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
 (Report Amounts in Whole Dollars)

A Item #	B Project Name / Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K, L, M, N Funding Source					O Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										K Bond Proceeds	L Reserve Balance	M Other Funds	N Non-Admin	O Admin	
1	2004 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	6/26/2005	7/1/2025	Bank of New York	Refunding Bonds for non-housing	1	\$ 46,409,950	Y	\$ -	\$ -	\$ 184,966	\$ 431,084	\$ 200,000	\$ 816,050
3	2001 Lease Revenue Bonds	Revenue Bonds Issued On or Before 12/31/10	6/23/2005	3/1/2023	Bank of New York	Bonds for construction of Parking Structure	1	-	Y	-	-	-	-	-	\$ -
4	2010 Refunding Lease	Revenue Bonds Issued On or Before 12/31/10	7/2/2005	9/1/2019	Bank of America	Refinance part of 1993 Lease Revenue Bonds - Police Facility	1	2,849,624	N	-	-	184,966	346,316	-	\$ 531,282
6	Disposition and Development Agreement	OPA/DDA/Construction	11/14/2000	6/30/2027	EQR (2000) Concord, LLC	Tax Increment Reimbursement	1	424,564	N	-	-	-	50,343	-	\$ 50,343
7	Loan Agreement (1)	Business Incentive Agreements	7/23/2002	7/11/2019	Fry's Electronics	Loan Payment	1	-	N	-	-	-	-	-	\$ -
9	Property Taxes (1)	Property Maintenance	7/1/2013	7/1/2025	Contra Costa County	Annual Assessment District Taxes	1	28,195	N	-	-	-	28,195	-	\$ 28,195
10	Art in Public Places Project	Improvement/Infrastructure	7/1/2013	7/1/2025	City of Concord	Art in the City per bond covenant: Downtown Pedestrian Archways; Landscape & Lighting Improvements	1	-	Y	-	-	-	-	-	\$ -
18	Housing Set Aside Deficit Reduction Plan	SERAF/ERAF	7/1/2013	7/1/2025	City of Concord	housing set aside deficit pursuant to CRL Section 33334.6	1	9,495,937	N	-	-	-	-	-	\$ -
19	Property Maintenance	Property Maintenance	7/1/2014	6/30/2015	Cagwin & Dorward	Property maintenance funds for RDA owned property	1	6,010	N	-	-	-	2,870	-	\$ 2,870
21	Successor Agency Staffing	Admin Costs	7/1/2014	6/30/2015	City of Concord	Reimburse Payroll Costs	All	213,600	N	-	-	-	-	106,800	\$ 106,800
22	SA Support Services and Operations	Admin Costs	7/1/2014	6/30/2015	Various	City Support Services	All	25,722	N	-	-	-	7,522	-	\$ 7,522
23	Other	Admin Costs	7/1/2014	6/30/2015	Various	Legal and financial consultants, fiscal agent fees, arbitrage calculations, audit, etc.	All	10,678	N	-	-	-	-	10,678	\$ 10,678
24	Adjustment	Admin Costs	7/1/2014	6/30/2015	NONE	Adjust to meet 3% threshold	All	-	N	-	-	-	-	-	\$ -
27	Annual OPEB Unfunded Liability	Unfunded Liabilities	7/1/2014	6/30/2015	CERBT	Former RDA's prorated share of Annual Unfunded Liability	All	396,896	N	-	-	-	-	-	\$ -
28	Debt Refinancing	Professional Services	5/22/2014	11/30/2014	Keyser Marston Associates	2004 TAB Refinancing	-	-	Y	-	-	-	-	-	\$ -
29	Debt Refinancing	Professional Services	7/30/2014	6/30/2015	Standard & Poor's Rating Services	2004 TAB Refinancing Rating Services	-	-	Y	-	-	-	-	-	\$ -
30	Property Maintenance	Property Maintenance	7/1/2014	6/30/2015	Long & Taylor Landscaping	Landscaping Maintenance	1	3,300	N	-	-	-	1,650	-	\$ 1,650
31	2014 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	10/1/2014	3/1/2025	Bank of New York	Refunding 2004 TAB and 2011 Lease Revenue Bonds	1	32,802,004	N	-	-	-	-	-	\$ -
32	Housing Payroll and Support Services/Operations	Housing Entity Admin Cost	7/1/2015	6/30/2016	City of Concord	Reimburse Payroll Costs and Support Services	All	150,000	N	-	-	-	-	75,000	\$ 75,000
33	Property Maintenance - Utilities	Property Maintenance	7/1/2015	6/30/2016	Contra Costa Water District	Water Utilities for SA Owned Properties	1	3,420	N	-	-	-	1,710	-	\$ 1,710
34									N						\$ -
35									N						\$ -
36									N						\$ -
37									N						\$ -
38									N						\$ -
39									N						\$ -
40									N						\$ -
41									N						\$ -
42									N						\$ -
43									N						\$ -
44									N						\$ -
45									N						\$ -
46									N						\$ -
47									N						\$ -
48									N						\$ -
49									N						\$ -

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I
		Fund Sources						
		Bond Proceeds		Reserve Balance		Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments
ROPS 14-15A Actuals (07/01/14 - 12/31/14)								
1	Beginning Available Cash Balance (Actual 07/01/14)	292,966		4,050,619	5,370,886	973,601	49,628	
2	Revenue/Income (Actual 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014					6,120	2,008,709	
3	Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	292,966			5,370,886	117,003	2,000,521	
4	Retention of Available Cash Balance (Actual 12/31/14) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			4,050,619				
5	ROPS 14-15A RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S			No entry required			13,526	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ 862,718	\$ 44,290	
ROPS 14-15B Estimate (01/01/15 - 06/30/15)								
7	Beginning Available Cash Balance (Actual 01/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ 4,050,619	\$ -	\$ 862,718	\$ 57,816	
8	Revenue/Income (Estimate 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015						5,965,354	
9	Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)					677,752	6,014,982	
10	Retention of Available Cash Balance (Estimate 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			4,050,619				
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ -	\$ -	\$ 184,966	\$ 8,188	

Recognized Obligation Payment Schedule (ROPS 15-16A) - Notes

July 1, 2015 through December 30, 2015

Item #	Notes/Comments												
ROPS-DETAIL Worksheet													
#1, #3 & #31 2004 TAB (line 1) and 2001 Lease Revenue Bonds (line 3) refunded created new line #31: 2014 Tax Allocation Refunding Bonds													
Line 31	New line for 2014 Tax Allocation Refunding Bonds. Payment due on September 1, 2015 has been funded with 2004 TAB ROPS 14-15B RPTTF received prior to refunding. The RPTTF received for debt service was transferred to Trustee. Funds in Trustee Debt Service account were used to fund the 2014 Tax Allocation Refunding Bond March 1, 2015 payment and to prepay the 2014 Tax Allocation Refunding Bond September 1, 2015 payment												
Line 32	New line stemming from Assembly Bill 471: Housing Successor Administration Cost Allowance: housing entities who by default assumed the housing functions of the former RDA may be eligible to receive housing entity admin allowance, pursuant to HSC section 34171(p)												
Line 33	To receive reimbursement for water utilities required on Successor Agency owned properties												
ROPS-Cash Balances Worksheet													
Cell C1	Year End Closing Adjustment for Interest Allocation decreased Bond Proceeds balance from \$305,407 to \$292,966												
Cell E1	Adding DDR approved "Restricted for Debt Service" balances held with Trustee, previously a reconciling item to available cash balances												
Cell F1	RPTTF received for 2004 TAB debt service payments on ROPS 13-14B. Transferred to trustee and paid June 2014 for July 1, 2014 debt service payment.												
Cell G1	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">ROPS 14-15B Line 7: Beginning Available Cash Balance</td> <td style="text-align: right;">\$614,091</td> </tr> <tr> <td>DOF Adjustment to ROPS 14-15B Line 7:</td> <td style="text-align: right;">\$180,664</td> </tr> <tr> <td>DOF Adjusted Balance:</td> <td style="text-align: right;">\$794,755</td> </tr> <tr> <td>Release of Debt Service Reserve 1993 Lease Rev</td> <td style="text-align: right;">\$195,578</td> </tr> <tr> <td>Year End Interest Allocation Adjustment</td> <td style="text-align: right;">(\$16,732)</td> </tr> <tr> <td>ROPS 15-16A Beginning Available Cash Balance</td> <td style="text-align: right;">\$973,601</td> </tr> </table>	ROPS 14-15B Line 7: Beginning Available Cash Balance	\$614,091	DOF Adjustment to ROPS 14-15B Line 7:	\$180,664	DOF Adjusted Balance:	\$794,755	Release of Debt Service Reserve 1993 Lease Rev	\$195,578	Year End Interest Allocation Adjustment	(\$16,732)	ROPS 15-16A Beginning Available Cash Balance	\$973,601
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Release of Debt Service Reserve 1993 Lease Rev	\$195,578												
Year End Interest Allocation Adjustment	(\$16,732)												
ROPS 15-16A Beginning Available Cash Balance	\$973,601												
ROPS-Report of Prior Period Adjustments (PPA) Worksheet													
Item #1	\$998,760 originally for 1/1/15 payment & transferred to trustee. After ROPS was prepared, the 2004 TABs were refunded, resulting in restricted payment dates and amounts. The 1/1/15 payment TAB payment was eliminated and the new restricted payment is now due 3/1/2015. RPTTF held with trustee, pending 3/1/2015 payment												