

Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary

Filed for the January 1, 2015 through June 30, 2015 Period

Name of Successor Agency: Concord
Name of County: Contra Costa

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):		
A	Bond Proceeds Funding (ROPS Detail)	\$ 802,426
B	Reserve Balance Funding (ROPS Detail)	305,338
C	Other Funding (ROPS Detail)	-
D		497,088
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 6,195,646
F	Non-Administrative Costs (ROPS Detail)	6,093,321
G	Administrative Costs (ROPS Detail)	102,325
H	Current Period Enforceable Obligations (A+E):	\$ 6,998,072

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	6,195,646
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(38,973)
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 6,156,673

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	6,195,646
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	Adjusted Current Period RPTTF Requested Funding (L-M)	6,195,646

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Karen Mitchoff
Name
Karen Mitchoff
Signature
Title
9-22-14
Date

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail
January 1, 2015 through June 30, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
								\$ 77,605,712		\$ 305,338	\$ -	\$ 497,088	\$ 6,093,321	\$ 102,325	\$ 6,998,072
1	2004 Tax Allocation Bonds	Bonds Issued On or Before	6/26/2005	7/1/2025	Bank of New York	Refunding Bonds for non-housing	1	51,486,923	N				5,461,889		5,461,889
3	2001 Lease Revenue Bonds	Revenue Bonds Issued On or Before 12/31/10	6/23/2005	3/1/2023	Bank of New York	Bonds for construction of Parking Structure	1	6,685,975	N				610,166		610,166
4	2010 Refunding Lease	Revenue Bonds Issued On or Before 12/31/10	7/2/2005	9/1/2019	Bank of America	Refinance part of 1993 Lease Revenue Bonds - Police Facility	1	2,896,406	N			25,516	21,266		46,782
5	State of California HELP Loan	Third-Party Loans	3/1/2004	3/1/2014	California Housing Finance Agency	Provided funding for affordable housing	1	-	Y						-
6	Disposition and Development Agreement	OPA/DDA/Construction	11/14/2000	6/30/2027	EQR (2000) Concord, LLC	Tax Increment Reimbursement	1	5,953,558	N			374,221	-		374,221
7	Loan Agreement (1)	Business Incentive Agreements	7/23/2002	7/11/2019	Fry's Electronics	Loan Payment	1		N						-
9	Property Taxes (1)	Property Maintenance	7/1/2013	7/1/2025	Contra Costa County	Annual Assessment District Taxes	1	26,104	N				-		-
10	Art in Public Places Project	Improvement/Infrastructure	7/1/2013	7/1/2025	City of Concord	Art in the City per bond covenant: Downtown Pedestrian Archways; Landscape & Lighting Improvements	1	305,338	N	305,338					305,338
18	Housing Set Aside Deficit Reduction Plan	SERAF/ERAF	7/1/2013	7/1/2025	City of Concord	housing set aside deficit pursuant to CRL Section 33334.6	1	9,495,937	N						-
19	Property Maintenance	Property Maintenance	7/1/2014	6/30/2015	Cagwin & Dorward	Property maintenance funds for RDA owned property	1	9,420	N			5,360	-		5,360
21	Successor Agency Staffing	Admin Costs	7/1/2014	6/30/2015	City of Concord	Reimburse Payroll Costs	All	213,604	N					82,325	82,325
22	SA Support Services and Operations	Admin Costs	7/1/2014	6/30/2015	Various	City Support Services	All	16,259	N						-
23	Other	Admin Costs	7/1/2014	6/30/2015	Various	Legal and financial consultants, fiscal agent fees, arbitrage calculations, audit, etc.	All	27,301	N					20,000	20,000
24	Adjustment	Admin Costs	7/1/2014	6/30/2015	NONE	Adjust to meet 3% threshold	All		N						-
27	Annual OPEB Unfunded Liability	Unfunded Liabilities	7/1/2014	6/30/2015	CERBT	Former RDA's prorated share of Annual Unfunded Liability	All	430,237	N			33,341	-		33,341
28	Debt Refinancing	Professional Services	5/22/2014	11/30/2014	Keyser Marston Associates	2004 TAB Refinancing	1	29,000	N			29,000	-		29,000
29	Debt Refinancing	Professional Services	7/30/2014	6/30/2015	Standard & Poor's Rating Services	2004 TAB Refinancing Rating Services	1	28,000	N			28,000	-		28,000
30	Property Maintenance	Property Maintenance	7/1/2014	6/30/2015	Long & Taylor Landscaping	Landscaping Maintenance	1	1,650	N			1,650	-		1,650
31									N						-
32									N						-
33									N						-
34									N						-
35									N						-
36									N						-
37									N						-
38									N						-
39									N						-
40									N						-
41									N						-
42									N						-
43									N						-
44									N						-
45									N						-
46									N						-
47									N						-
48									N						-
49									N						-
50									N						-
51									N						-
52									N						-

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I		
Cash Balance Information by ROPS Period		Fund Sources					Other	RPTTF	Comments	
		Bond Proceeds		Reserve Balance		Rent, Grants, Interest, Etc.				Non-Admin and Admin
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)					
ROPS 13-14B Actuals (01/01/14 - 06/30/14)										
1	Beginning Available Cash Balance (Actual 01/01/14)	290,750		40,635	1,000,000	309,323	140,029			
2	Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014	14,657				602,700	6,057,289			
3	Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q			40,635	1,000,000	297,932	6,158,345			
4	Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B									
5	ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S			No entry required			38,973			
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	305,407	-	-	-	614,091	-			
ROPS 14-15A Estimate (07/01/14 - 12/31/14)										
7	Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	305,407	-	-	-	614,091	38,973			
8	Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014						2,008,709			
9	Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)						1,159,961			
10	Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A					117,003	854,086			
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	305,407	-	-	-	497,088	33,635			

