



TO THE HONORABLE MAYOR AND COUNCIL:

DATE: May 26, 2015

SUBJECT: ADOPT RESOLUTION NOS. 15-33, 15-34, 15-35, AND 15-36, CONFIRMING THE ASSESSMENT DIAGRAMS AND LEVYING THE ANNUAL ASSESSMENTS FOR THE DOWNTOWN LANDSCAPE MAINTENANCE DISTRICT, PINE HOLLOW ESTATES LANDSCAPE & LIGHTING MAINTENANCE DISTRICT, LANDSCAPE AND LIGHTING MAINTENANCE DISTRICT NO. 3, AND THE CITYWIDE STREET LIGHTING ASSESSMENT DISTRICT, FOR FISCAL YEAR 2015-2016

Report in Brief

With this public hearing, the City Council will continue the process required by the Landscaping and Lighting Act of 1972 and Proposition 218 to reconfirm for FY 2015-16 the four Landscape and Lighting Maintenance Districts administered by the City.

Staff recommends that the City Council receive testimony from interested persons regarding the confirmation of assessment districts and the levy of assessments for FY 2015-16, and that the City Council:

1. Adopt Resolution No. 15-33 (Attachment 1) confirming the assessment diagram and levy of assessments for the Downtown Landscape Maintenance District for Fiscal Year 2015-16.
2. Adopt Resolution No. 15-34 (Attachment 2) confirming the assessment diagram and levy of assessments for the Pine Hollow Estates Landscape and Lighting Maintenance District for Fiscal Year 2015-16.
3. Adopt Resolution No. 15-35 (Attachment 3) confirming the assessment diagram and levy of assessments for the Landscaping and Lighting Maintenance District No. 3 for Fiscal Year 2015-16.
4. Adopt Resolution No. 15-36 (Attachment 4) confirming the assessment diagram and levy of assessments for the Citywide Street Lighting Assessment District for Fiscal Year 2015-16.

**CONFIRMING THE ASSESSMENT DIAGRAMS AND LEVYING THE ANNUAL
ASSESSMENTS FOR FISCAL YEAR 2015-16**

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Background

On April 28, 2015, City Council adopted resolutions ordering the preparation of the Engineer's Reports for the levy of annual assessments for the Downtown Landscape Maintenance District, the Pine Hollow Estates Landscape and Lighting Maintenance District, Landscaping and Lighting Maintenance District No. 3, and the Citywide Street Lighting Assessment District. District No. 3 is a combined district that includes Kirkwood, Ygnacio Woods, Balhan Terrace and Valley Terrace subdivisions. The Engineer's Report is prepared by a registered engineer and contains five parts:

- Plans and Specifications for the intended assessment district improvements.
- A cost estimate of the improvements.
- An assessment diagram of the area to be assessed.
- Method of apportionment of assessment.
- An assessment roll listing the parcels to be assessed.

The purpose of the Engineer's Report is to provide a public document that delineates the improvements expected to be installed or maintained by the assessment district, describes the methods used by the Engineer of Work to determine the level of benefit of each parcel in the district, and provides proposed assessment amounts for each parcel.

Discussion

The subject districts are not required to comply with Proposition 218 balloting requirements unless the assessments are projected by the Assessment District Engineer to increase beyond the voter approved assessments, including any approved consumer price index (CPI) increase. The Assessment District Engineer has determined that it is not necessary to increase the assessments for FY 2015-16.

The Assessment District Engineering Services firm of Francisco & Associates has prepared the preliminary reports and filed them with the City Clerk. The reports contain detailed descriptions of the improvements, the properties to be assessed, and the proposed assessments on each parcel within each district.

The Resolutions of Intention that were adopted on April 28, 2015 set the required public hearing for May 26, 2015, at 6:30 p.m. in the Council Chambers at 1950 Parkside Drive. Notices for all districts were published in accordance with the provisions of the Landscaping and Lighting Act of 1972.

At the conclusion of the public hearing, the City Council may adopt a resolution confirming the levy of assessments as originally proposed or as modified. Upon final adoption, the districts will be reconfirmed for FY 2015-16 and the assessment amounts will be posted to the County tax rolls. These assessments will appear as a separate item on the property tax bill for each parcel.

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Concord's Districts provide landscape and/or lighting maintenance services in the following six areas of Concord:

- Downtown Landscape Maintenance District
- Pine Hollow Estates Landscape and Lighting Maintenance District
- Kirkwood Landscape Maintenance District
- Ygnacio Woods Landscape Maintenance District
- Balhan Terrace Maintenance District
- Valley Terrace Maintenance District

In addition, there is a city district for street lights, known as the Citywide Street Lighting Assessment District.

Separate 10-Year Plans were developed for the Citywide Street Lighting, Downtown, and Pine Hollow Districts. The Kirkwood, Ygnacio Woods, Balhan Terrace, and Valley Terrace Districts were combined into a single 10-Year Plan in 1979, consolidating them into a single district known as Lighting and Landscaping Assessment District No. 3. To accurately track the operation and maintenance costs for each of the benefit zones in District No. 3, individual 10-Year Plans were also developed. The revenue and appropriation assumptions developed for the City's enterprise funds were also used in each of the district's 10-Year Plans. The individual ten year plans for each district are discussed below.

Downtown Landscape Maintenance District

The Downtown Landscape Maintenance District was created on November 14, 1983, for the purpose of maintaining landscaping in the downtown area. The District was ratified by the property owners and reconfirmed through a Proposition 218 election in 1997. The total assessment is based on each parcel's square footage, street frontage, and respective benefit zone. The improvements within this district are generally described as the maintenance and servicing of landscaping in street medians, public plazas, parking, and other public places, including street trees in public right-of-ways.

The Downtown Maintenance District provides landscape services for the Central Concord area, including Todos Santos Plaza and median islands on Willow Pass Road (between East Street and Contra Costa Boulevard), Concord Avenue and Market Street. City employees provide all maintenance services charged to the District.

A successful Proposition 218 election was conducted in FY 2006/07 to increase the annual assessments beginning in FY 2007/08. This election also included an automatic inflation factor to ensure the long term solvency of the District. The District is still supported by General Fund monies for City-provided administrative support and general services. Attachment No. 5 is the new 10-Year Plan for the Downtown District which shows a balanced plan throughout the next 10 years.

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Pine Hollow Landscape Maintenance District

The Pine Hollow Landscape Maintenance District includes only the Pine Hollow Estates Subdivisions. This District provides all landscape services for the area bordering the south side of Pine Hollow Road east of Ygnacio Valley Road; between the PG&E substation and Rollingwoods Way. All of the landscape services charged to the Pine Hollow District are provided through a maintenance contract managed by the Public Works Department. The estimated cost of the landscape maintenance contract for FY 2015-16 is \$25,800, with the total expenditures including utilities, capital reserves, administration, engineering services and fixed charges estimated at \$82,145.

The 10-Year Plan (Attachment 6) shows that the District is balanced through FY 2024/25. While the fund balance is decreasing over the plan period, this is due to funds being placed into a Capital Replacement Reserve fund, which is periodically used to replace deteriorated items such as retaining walls or pathways.

Landscaping and Lighting District No. 3

Landscaping and Lighting District No. 3 is comprised of four different subdivisions: Kirkwood, Ygnacio Woods, Balhan Terrace, and Valley Terrace located in the Clayton Valley area of the City. With the exception of Ygnacio Woods, all other landscape services charged to the combined District No. 3 are provided through a contract managed by the Public Works Department. City employees provide landscape services for Ygnacio Woods. All of the 10-Year Plans for District No. 3 are balanced through FY 2024/25 (Attachment 7).

A capital replacement reserve budget appropriation of \$2,000 was added to the District to avoid a fund balance deficit. Once firmly established, this reserve will allow planning for upgrading and replacement of older technology sprinkler systems, landscape features, or other capital items approaching the end of their useful life. Currently, landscaping in Kirkwood is provided by a private contractor and managed by the Public Works Department. The estimated cost of landscape maintenance for FY 2015-16 is \$24,665.

Following a successful Proposition 218 election in FY 2004/05, Ygnacio Woods assessments include an annual automatic CPI inflation increase. Landscaping services are provided by City staff. Ygnacio Woods landscaping maintenance cost for FY 2015-16 is estimated at \$2,002.

Balhan Terrace and Valley Terrace are assessed only for the cost of street lighting within these subdivisions and continue to require zero assessments due to State tax augmentation funds. These funds are sufficient to maintain the districts. State tax augmentation funds are rebates from the State to offset the impacts of Proposition 13 on Landscaping and Lighting Districts in existence prior to 1978.

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Citywide Street Lighting District

The Concord Citywide Street Lighting Assessment District was formed in FY 1988/89 for the purpose of funding the installation, maintenance and servicing of public lighting facilities in public places within the district. The district includes all parcels of land within the incorporated limits of the City of Concord that benefit from existing or newly installed streetlights. The total assessment is divided among the parcels of land in proportion to the estimated benefits to be received by that parcel.

Improvements within this district generally consist of the installation, maintenance, and servicing of public lighting facilities in public places within the district. Public lighting facilities consist of pole mounted street lights within the public right-of-way and public parking areas of the City of Concord. Lighting facilities are intended to provide safety and security for motor vehicles and pedestrians. The Citywide Street Lighting Assessment District provides street lighting services including electrical costs, street light repair and replacement, capital improvements, and Assessment District proceedings.

This is the ninth year of City ownership and maintenance of the streetlight system. The initial purchase from PG&E required a loan from the Traffic Management Fund of \$477,000. The District will pay the loan back over a six year period which commenced in FY 2011/12.

The streetlight system is currently being maintained by City staff in the Public Works Department. The City has invested \$3.9 million, including a \$920,790 Energy Efficiency Community Block Grant and \$2.4 million from Energy Efficiency Lease Purchase Agreement to retrofit over 8,200 streetlights in the system to induction lights. Induction lighting has a longer life expectancy, an excellent color rendition index and is less expensive than LED technology lights to install. The expected life of the induction lamp and generator (similar to fluorescent ballast) is 100,000 hours, which is equivalent to nearly 20 years of usage based on current street lamp operational hours. The new lighting is saving \$200,000 per year in electricity costs. The manufacturer's warranty on the product is a full five years. The district supports the cost of a Public Works Traffic Signal Technician to perform maintenance on the system.

District Assessments

With the exception of the automatic inflation increases in the Downtown Landscape Maintenance District and the Ygnacio Woods Benefit Zone of District No. 3, and a minor decrease in the Citywide Street Lighting Assessment district due to changes in the County use code, the assessment rates in all districts remain unchanged for FY 2015-16. The assessed amounts pay for the following assessment district costs: landscape maintenance, water, electricity, non-scheduled repairs, contingency, and assessment district administration expenses.

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<i>Downtown Landscape Maintenance District</i>				
	2014/2015 Assessment	2015/2016 Proposed	Range Per Parcel	Comments
Downtown	\$360,004	\$366,861	\$1.06-\$12,375	Inflation factor

<i>Pine Hollow Landscape Maintenance District</i>				
	2014/2015 Assessment	2015/2016 Proposed	Range Per Parcel	Comments
Pine Hollow	\$61,677	\$61,677	\$70 - \$254	No change

<i>Landscaping & Lighting Maintenance District No. 3</i>				
	2014/2015 Assessment	2015/2016 Proposed	Assessment Per Parcel	Comments
Kirkwood	\$19,020	\$19,020	\$40.64	No change
Ygnacio Woods	\$9,104	\$9,276	\$265.04	Inflation factor
*Balhan	\$0	\$0	\$0	No change
*Valley Terrace	\$0	\$0	\$0	No change

*Funded through State of California tax augmentation.

<i>Citywide Street Lighting Assessment District</i>				
	2014/2015 Assessment	2015/2016 Proposed	Typical Range Per Parcel	Comments
Citywide Street Lighting	\$1,044,424	\$1,044,424	\$12.50 - \$500	Total assessment decreased by \$1,144 due to changes in the county use code.

Fiscal Impact

Landscape District budgets are separate from the City's General Fund. Assessments collected finance the maintenance of the districts. The Public Works Department costs for labor and materials associated with the Ygnacio Woods Benefit Zone, the Downtown Maintenance District, and the Citywide Street Lighting Assessment District are charged to the individual district budgets.

Public Contact

Posting of the Council Agenda.

On March 23, 2015, staff held separate meetings with the property owners of the Pine Hollow Landscape Maintenance District and the Landscaping and Lighting Maintenance District No. 3 to identify

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any areas of concern and to discuss preliminary budget proposals. All property owners in the individual districts were invited to attend and participate in these community meetings. Those attending the individual district meetings brought some general questions as well as a few specific concerns relative to the maintenance of each district to the attention of staff. Public Works staff are responding to those concerns.

Additionally, all property owners in the Downtown Landscape Maintenance District were invited to attend a meeting held on March 23, 2015 to review the proposed budget and identify any other areas of concern. There were no attendees at that meeting.

Recommendation for Action

Staff recommends that the City Council receive testimony from interested persons regarding the confirmation of assessment districts and the levy of assessments for FY 2015-16, and that the City Council:

1. Adopt Resolution No. 15-33 confirming the assessment diagram and levy of assessments for the Downtown Landscape Maintenance District for Fiscal Year 2015-16.
2. Adopt Resolution No. 15-34 confirming the assessment diagram and levy of assessments for the Pine Hollow Estates Landscape and Lighting Maintenance District for Fiscal Year 2015-16.
3. Adopt Resolution No. 15-35 confirming the assessment diagram and levy of assessments for the Landscaping and Lighting Maintenance District No. 3 Fiscal Year 2015-16.
4. Adopt Resolution No. 15-36 confirming the assessment diagram and levy of assessments for the Citywide Street Lighting Assessment District for Fiscal Year 2015-16.



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(Attachments are listed on the following page.)

**CONFIRMING THE ASSESSMENT DIAGRAMS AND LEVYING THE ANNUAL
ASSESSMENTS FOR FISCAL YEAR 2015-16**

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Attachments:

1. Resolution No. 15-33 – Downtown Landscape Maintenance District
2. Resolution No. 15-34 – Pine Hollow Estates Landscape & Lighting Maintenance District
3. Resolution No. 15-35 – Landscape & Lighting Maintenance District No. 3
4. Resolution No. 15-36 – Citywide Street Lighting assessment District
5. 10-Year Plan – Downtown Maintenance District
6. 10-Year Plan – Pine Hollow Landscape Maintenance District
7. 10-Year Plan – Landscaping & Lighting District No. 3
8. 10-Year Plan – Citywide Street Lighting District
9. Estimate of Cost – Downtown
10. Estimate of Cost – Pine Hollow
11. Estimate of Cost – District No. 3
12. Estimate of Cost – Citywide Street Lighting

BEFORE THE CITY COUNCIL OF THE CITY OF CONCORD
COUNTY OF CONTRA COSTA, STATE OF CALIFORNIA

**A Resolution Confirming the Assessment Diagram
and Levy of Assessments for Maintenance within the
Downtown Landscape Maintenance District for Fiscal
Year 2015/16**

Resolution No. 15-33

WHEREAS, the City Council, by Resolution No. 84-73, established the Downtown Landscape Maintenance District pursuant to the provisions of the Streets and Highways Code Section 22500, et seq. of the Landscape and Lighting Act of 1972; and

WHEREAS, the City Council, at its regular meeting on March 24, 2015, adopted Resolution No. 15-15, ordering the preparation of an Engineer's report for the Downtown Landscape Maintenance District; and

WHEREAS, the City Council, at its regular meeting on April 28, 2015, adopted Resolution No. 15-22 accepting said Engineer's Report; and

WHEREAS, the City Council, at its regular meeting on April 28, 2015, also adopted Resolution No. 15-26 setting forth the Council's intention to levy and collect assessments, and set a public hearing to be held on May 26, 2015, for receiving public testimony, confirming the Assessment Diagram, and levying assessments; and

WHEREAS, the City Council, at its public hearing on May 26, 2015, received public testimony and upon conclusion of the public hearings, the Council considered all oral statements and written protests made or filed by any interested person.

**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF CONCORD DOES
RESOLVE AS FOLLOWS:**

Section 1. Confirms the assessments for the Downtown Landscape Maintenance District as identified in the Engineer's Report and Assessment Diagram of the area to be assessed and levies the assessment for the 2015/2016 fiscal year.

Section 2. Directs the City Clerk to assist the Engineer of Work, who will file a certified copy of the Diagram and the Assessments with the Contra Costa County Auditor, pursuant to the Streets and Highways Code Section 22641, et seq.

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Section 3. This resolution shall become effective immediately upon its passage and adoption.

PASSED AND ADOPTED by the City Council of the City of Concord on May 26, 2015, by the following vote:

AYES: Councilmembers -

NOES: Councilmembers -

ABSTAIN: Councilmembers -

ABSENT: Councilmembers -

I HEREBY CERTIFY that the foregoing Resolution No. 15-33 was duly and regularly adopted at a regular joint meeting of the City Council of the City of Concord on May 26, 2015.

Joelle Fockler, CMC
City Clerk

APPROVED AS TO FORM:

Mark S. Coon
City Attorney

BEFORE THE CITY COUNCIL OF THE CITY OF CONCORD
COUNTY OF CONTRA COSTA, STATE OF CALIFORNIA

**A Resolution Confirming the Assessment Diagram
and Levy of Assessments for Maintenance within the
Pine Hollow Estates Landscape and Lighting
Maintenance District for Fiscal Year 2015/16**

Resolution No. 15-34

WHEREAS, the City Council, by Resolution No. 85-15, established the Pine Hollow Landscape Maintenance District pursuant to the provisions of the Streets and Highways Code Section 22500, et seq. of the Landscape and Lighting Act of 1972; and

WHEREAS, the City Council, at its regular meeting on March 24, 2015, adopted Resolution No. 15-16, ordering the preparation of an Engineer's report for the Pine Hollow Landscape Maintenance District; and

WHEREAS, the City Council, at its regular meeting on April 28, 2015, adopted Resolution No. 15-23 accepting said Engineer's Report; and

WHEREAS, the City Council, at its regular meeting on April 28, 2015, also adopted Resolution No. 15-27 setting forth the Council's intention to levy and collect assessments, and set a public hearing to be held on May 26, 2015, for receiving public testimony, confirming the Assessment Diagram, and levying assessments; and

WHEREAS, the City Council, at its public hearing on May 26, 2015, received public testimony and upon conclusion of the public hearings, the Council considered all oral statements and written protests made or filed by any interested person.

**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF CONCORD DOES
RESOLVE AS FOLLOWS:**

Section 1. Confirms the assessments for the Pine Hollow Landscape Maintenance District as identified in the Engineer's Report and Assessment Diagram of the area to be assessed and levies the assessment for the 2015/2016 fiscal year.

Section 2. Directs the City Clerk to assist the Engineer of Work, who will file a certified copy of the Diagram and the Assessments with the Contra Costa County Auditor, pursuant to the Streets

1 and Highways Code Section 22641, et seq.

2 **Section 3.** This resolution shall become effective immediately upon its passage and adoption.

3 **PASSED AND ADOPTED** by the City Council of the City of Concord on May 26, 2015, by
4 the following vote:

5 **AYES:** Councilmembers -

6 **NOES:** Councilmembers -

7 **ABSTAIN:** Councilmembers -

8 **ABSENT:** Councilmembers -

9 **I HEREBY CERTIFY** that the foregoing Resolution No. 15-34 was duly and regularly
10 adopted at a regular joint meeting of the City Council of the City of Concord on May 26, 2015.

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Joelle Fockler, CMC
City Clerk

16 **APPROVED AS TO FORM:**

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18 _____
Mark S. Coon
City Attorney

BEFORE THE CITY COUNCIL OF THE CITY OF CONCORD
COUNTY OF CONTRA COSTA, STATE OF CALIFORNIA

**A Resolution Confirming the Assessment Diagram
and Levy of Assessments for Maintenance within the
Landscape and Lighting Maintenance District No. 3
for Fiscal Year 2015-16**

Resolution No. 15-35

WHEREAS, the City Council, by Resolution No. 79-6202, established the Landscape and Lighting Maintenance District No. 3 pursuant to the provisions of the Streets and Highways Code Section 22500, et seq. of the Landscape and Lighting Act of 1972; and

WHEREAS, the City Council, at its regular meeting on March 24, 2015, adopted Resolution No. 15-17, ordering the preparation of an Engineer's report for the Landscape and Lighting Maintenance District No. 3; and

WHEREAS, the City Council, at its regular meeting on April 28, 2015, adopted Resolution No. 15-24 accepting said Engineer's Report; and

WHEREAS, the City Council, at its regular meeting on April 28, 2015, also adopted Resolution No. 15-28 setting forth the Council's intention to levy and collect assessments, and set a public hearing to be held on May 28, 2015, for receiving public testimony, confirming the Assessment Diagram, and levying assessments; and

WHEREAS, the City Council, at its public hearing on May 28, 2015, received public testimony and upon conclusion of the public hearings, the Council considered all oral statements and written protests made or filed by any interested person.

**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF CONCORD DOES
RESOLVE AS FOLLOWS:**

Section 1. Confirms the assessments for the Landscape and Lighting Maintenance District No. 3 as identified in the Engineer's Report and Assessment Diagram of the area to be assessed and levies the assessment for the 2015/2016 fiscal year.

Section 2. Directs the City Clerk to assist the Engineer of Work, who will file a certified copy of the Diagram and the Assessments with the Contra Costa County Auditor, pursuant to the Streets and Highways Code Section 22641, et seq.

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Section 3. This resolution shall become effective immediately upon its passage and adoption.

PASSED AND ADOPTED by the City Council of the City of Concord on May 26, 2015, by the following vote:

AYES: Councilmembers -

NOES: Councilmembers -

ABSTAIN: Councilmembers -

ABSENT: Councilmembers -

I HEREBY CERTIFY that the foregoing Resolution No. 15-35 was duly and regularly adopted at a regular joint meeting of the City Council of the City of Concord on May 28, 2015.

Joelle Fockler, CMC
City Clerk

APPROVED AS TO FORM:

Mark S. Coon
City Attorney

BEFORE THE CITY COUNCIL OF THE CITY OF CONCORD
COUNTY OF CONTRA COSTA, STATE OF CALIFORNIA

**A Resolution Confirming the Assessment Diagram
and Levy of Assessments for Maintenance within the
Citywide Street Lighting Assessment District for
Fiscal Year 2015-16**

Resolution No. 15-36

WHEREAS, the City Council, by Resolution No. 88-46, established the Citywide Street Lighting Assessment District pursuant to the provisions of the Streets and Highways Code Section 22500, et seq. of the Landscape and Lighting Act of 1972; and

WHEREAS, the City Council, at its regular meeting on March 24, 2015, adopted Resolution No. 15-18, ordering the preparation of an Engineer's report for the Citywide Street Lighting Assessment District; and

WHEREAS, the City Council, at its regular meeting on April 28, 2015, adopted Resolution No. 15-25 accepting said Engineer's Report; and

WHEREAS, the City Council, at its regular meeting on April 28, 2015, also adopted Resolution No. 15-29 setting forth the Council's intention to levy and collect assessments, and set a public hearing to be held on May 26, 2015, for receiving public testimony, confirming the Assessment Diagram, and levying assessments; and

WHEREAS, the City Council, at its public hearing on May 26, 2015, received public testimony and upon conclusion of the public hearings, the Council considered all oral statements and written protests made or filed by any interested person.

**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF CONCORD DOES
RESOLVE AS FOLLOWS:**

Section 1. Confirms the assessments for the Citywide Street Lighting Assessment District as identified in the Engineer's Report and Assessment Diagram of the area to be assessed and levies the assessment for the 2015/2016 fiscal year.

Section 2. Directs the City Clerk to assist the Engineer of Work, who will file a certified copy of the Diagram and the Assessments with the Contra Costa County Auditor, pursuant to the Streets and Highways Code Section 22641, et seq.

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Section 3. This resolution shall become effective immediately upon its passage and adoption.

PASSED AND ADOPTED by the City Council of the City of Concord on May 26, 2015, by the following vote:

- AYES:** Councilmembers -
- NOES:** Councilmembers -
- ABSTAIN:** Councilmembers -
- ABSENT:** Councilmembers -

I HEREBY CERTIFY that the foregoing Resolution No. 15-36 was duly and regularly adopted at a regular joint meeting of the City Council of the City of Concord on May 26, 2015.

Joelle Fockler, CMC
City Clerk

APPROVED AS TO FORM:

Mark S. Coon
City Attorney

Attachment 5

City of Concord										
Special Revenue Fund										
Downtown Landscape Maintenance District										
Ten Year Projection										
For the Fiscal Years Ending June 30, 2016 and 2017										
	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
Fund Balance 7/01	\$ 1,431,376	\$ 1,615,141	\$ 1,794,112	\$ 1,971,419	\$ 2,145,215	\$ 2,315,749	\$ 2,483,681	\$ 2,648,874	\$ 2,811,201	\$ 2,973,340
Revenue										
Taxes	360,004	360,004	360,004	360,004	360,004	360,004	360,004	360,004	360,004	360,004
Other Revenues	343,384	343,384	343,384	343,384	343,384	343,384	343,384	343,384	343,384	343,384
Use of Money & Property	15,641	15,641	19,210	20,766	22,272	23,735	25,156	26,535	27,885	29,206
Total Revenue	\$ 719,029	\$ 719,029	\$ 722,598	\$ 724,154	\$ 725,660	\$ 727,123	\$ 728,544	\$ 729,923	\$ 731,273	\$ 732,594
Expenditures										
Landscape Maintenance	\$ 125,570	\$ 130,245	\$ 133,833	\$ 137,224	\$ 140,274	\$ 142,580	\$ 144,936	\$ 147,333	\$ 146,978	\$ 149,420
Gas & Electricity	6,956	6,956	7,130	7,308	7,491	7,678	7,870	8,067	8,268	8,475
Water & Miscellaneous	37,607	37,607	38,547	39,511	40,499	41,511	42,549	43,613	44,703	45,820
City Provided Admin. & General Services	343,384	343,384	343,384	343,384	343,384	343,384	343,384	343,384	343,384	343,384
Assessment Engineering	10,000	10,000	10,250	10,506	10,769	11,038	11,314	11,597	11,887	12,184
County Collection Fees	773	773	792	812	832	853	875	896	919	942
Postage & Mailing	574	574	588	603	618	634	649	666	682	699
Consultant/Contract Services	5,464	5,464	5,601	5,741	5,884	6,031	6,182	6,337	6,495	6,657
Other Internal Service Charges	4,936	5,055	5,166	5,269	5,375	5,482	5,592	5,703	5,818	5,934
Total Expenditures	\$ 535,264	\$ 540,058	\$ 545,291	\$ 550,358	\$ 555,126	\$ 559,191	\$ 563,351	\$ 567,596	\$ 569,134	\$ 573,515
Revenue Over (Under) Expenditures	\$ 183,765	\$ 178,971	\$ 177,307	\$ 173,796	\$ 170,534	\$ 167,932	\$ 165,193	\$ 162,327	\$ 162,139	\$ 159,079
Contingency Reserve	\$ 54,000	\$ 54,000	\$ 55,000	\$ 55,000	\$ 56,000	\$ 56,000	\$ 56,000	\$ 57,000	\$ 57,000	\$ 57,000
Capital Projects										
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Capital Projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance 6/30	\$ 1,561,141	\$ 1,740,112	\$ 1,916,419	\$ 2,090,215	\$ 2,259,749	\$ 2,427,681	\$ 2,592,874	\$ 2,754,201	\$ 2,916,340	\$ 3,075,419

Attachment 6

City of Concord										
Special Revenue Fund										
Pine Hollow Landscape Maintenance District										
Ten Year Projections										
For the Fiscal Years Ending June 30, 2016 and 2017										
	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
Fund Balance 7/01	\$ 509,951	\$ 494,491	\$ 479,001	\$ 461,116	\$ 440,890	\$ 418,248	\$ 393,113	\$ 365,408	\$ 335,055	\$ 301,973
Revenue										
Taxes	\$ 61,667	\$ 61,667	\$ 61,667	\$ 61,667	\$ 61,667	\$ 61,667	\$ 61,667	\$ 61,667	\$ 61,667	\$ 61,667
Use of Money & Property	5,018	5,018	4,677	4,441	4,184	3,904	3,603	3,278	2,930	2,557
Total Revenue	<u>\$ 66,685</u>	<u>\$ 66,685</u>	<u>\$ 66,344</u>	<u>\$ 66,108</u>	<u>\$ 65,851</u>	<u>\$ 65,571</u>	<u>\$ 65,270</u>	<u>\$ 64,945</u>	<u>64,597</u>	<u>64,224</u>
Expenditures										
Landscape Contract	\$ 25,800	\$ 25,728	\$ 26,374	\$ 27,037	\$ 27,715	\$ 28,412	\$ 29,126	\$ 29,857	\$ 30,607	\$ 31,376
Landscape Extra Work	10,612	10,612	10,877	11,149	11,428	11,714	12,007	12,307	12,614	12,930
Contract Administration	1,437	1,437	1,473	1,510	1,547	1,586	1,626	1,666	1,708	1,751
Gas & Electricity	1,012	1,012	1,037	1,063	1,090	1,117	1,145	1,174	1,203	1,233
Capital Replacement Reserve	15,270	15,270	15,652	16,043	16,444	16,855	17,277	17,709	18,151	18,605
Water & Miscellaneous	24,122	24,122	24,725	25,343	25,977	26,626	27,292	27,974	28,673	29,390
Assessment Engineering	3,000	3,072	3,146	3,221	3,299	3,378	3,459	3,542	3,627	3,714
Printing, Publishing & Mailing	481	481	493	505	518	531	544	558	572	586
County Collection Fees	411	441	452	463	475	487	499	511	524	537
Total Expenditures	<u>\$ 82,145</u>	<u>\$ 82,175</u>	<u>\$ 84,229</u>	<u>\$ 86,334</u>	<u>\$ 88,493</u>	<u>\$ 90,706</u>	<u>\$ 92,975</u>	<u>\$ 95,298</u>	<u>\$ 97,679</u>	<u>\$ 100,122</u>
Revenue Over (Under) Expense	\$ (15,460)	\$ (15,490)	\$ (17,885)	\$ (20,226)	\$ (22,642)	\$ (25,135)	\$ (27,705)	\$ (30,353)	\$ (33,082)	\$ (35,898)
Contingency Reserve	\$ 8,000	\$ 8,000	\$ 8,000	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000	\$ 10,000	9,000	10,000
Fund Balance 6/30	<u>\$ 486,491</u>	<u>\$ 471,001</u>	<u>\$ 453,116</u>	<u>\$ 431,890</u>	<u>\$ 409,248</u>	<u>\$ 384,113</u>	<u>\$ 356,408</u>	<u>\$ 325,055</u>	<u>\$ 292,973</u>	<u>\$ 256,075</u>

Attachment 7

City of Concord										
Special Revenue Fund										
Kirkwood Landscape Maintenance District										
For the Fiscal Years Ending June 30, 2016 and 2017										
	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>	<u>2024-25</u>
Fund Balance 7/01	\$ 168,725	\$ 159,068	\$ 149,411	\$ 138,578	\$ 126,632	\$ 113,532	\$ 99,239	\$ 83,713	\$ 66,913	\$ 48,793
Revenue										
Taxes	\$ 59,020	\$ 59,020	\$ 59,820	\$ 60,636	\$ 61,468	\$ 62,317	\$ 63,183	\$ 64,066	\$ 64,967	\$ 65,886
Use of Money & Property	1,651	1,651	1,433	1,305	1,168	1,020	861	692	511	319
Total Revenue	<u>\$ 60,671</u>	<u>\$ 60,671</u>	<u>\$ 61,253</u>	<u>\$ 61,941</u>	<u>\$ 62,636</u>	<u>\$ 63,337</u>	<u>\$ 64,044</u>	<u>\$ 64,758</u>	<u>\$ 65,478</u>	<u>\$ 66,205</u>
Expenditures										
Landscape Contract	\$ 24,665	\$ 24,665	\$ 25,347	\$ 26,047	\$ 26,764	\$ 27,499	\$ 28,252	\$ 29,024	\$ 29,816	\$ 30,627
Non-Scheduled repairs	5,202	5,202	5,332	5,465	5,602	5,742	5,886	6,033	6,184	6,338
Water	33,229	33,229	34,060	34,911	35,784	36,679	37,596	38,535	39,499	40,486
Gas & Electricity	749	749	768	787	807	827	847	869	890	913
Capital Replacement Reserve	2,000	2,000	2,050	2,101	2,154	2,208	2,263	2,319	2,377	2,437
Assessment Engineering	2,634	2,634	2,634	2,634	2,634	2,634	2,634	2,634	2,634	2,634
Printing, Publishing & Mailing	1,030	1,030	1,056	1,082	1,109	1,137	1,165	1,194	1,224	1,255
County Collection Fees	819	819	839	860	882	904	927	950	974	998
Total Expenditures	<u>\$ 70,328</u>	<u>\$ 70,328</u>	<u>\$ 72,086</u>	<u>\$ 73,887</u>	<u>\$ 75,736</u>	<u>\$ 77,630</u>	<u>\$ 79,570</u>	<u>\$ 81,558</u>	<u>\$ 83,598</u>	<u>\$ 85,688</u>
Revenue Over (Under) Expenditures	(9,657)	(9,657)	(10,833)	(11,946)	(13,100)	(14,293)	(15,526)	(16,800)	(18,120)	(19,483)
Contingency Reserve	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 9,000
Fund Balance 6/30	<u>\$ 152,068</u>	<u>\$ 142,411</u>	<u>\$ 131,578</u>	<u>\$ 119,632</u>	<u>\$ 105,532</u>	<u>\$ 91,239</u>	<u>\$ 75,713</u>	<u>\$ 58,913</u>	<u>\$ 40,793</u>	<u>\$ 20,310</u>

Attachment 8

City of Concord										
Special Revenue Fund										
Street Lighting Maintenance District										
Ten Year Projection										
For the Fiscal Years Ending June 30, 2016 and 2017										
	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
Fund Balance 7/01	\$ 1,884,401	\$ 1,813,486	\$ 1,715,553	\$ 1,667,410	\$ 1,588,607	\$ 1,478,996	\$ 1,336,545	\$ 1,159,977	\$ 947,987	\$ 702,919
Revenues										
Taxes	\$ 1,043,546	\$ 1,043,546	\$ 1,043,546	\$ 1,043,546	\$ 1,043,546	\$ 1,043,546	\$ 1,043,546	\$ 1,043,546	\$ 1,043,546	\$ 1,043,546
Use of Money & Property	18,416	18,416	16,831	16,032	14,935	13,532	11,810	9,760	7,389	4,690
Total Revenue	\$ 1,061,962	\$ 1,061,962	\$ 1,060,377	\$ 1,059,578	\$ 1,058,481	\$ 1,057,078	\$ 1,055,356	\$ 1,053,306	\$ 1,050,935	\$ 1,048,236
Expenditures										
Street Lighting (Electricity)	\$ 400,000	\$ 400,000	\$ 410,000	\$ 420,250	\$ 430,756	\$ 441,525	\$ 452,563	\$ 463,877	\$ 475,474	\$ 487,361
Street Lighting (Consult./Contract)	30,000	30,000	30,750	31,519	32,307	33,114	33,942	34,791	35,661	36,552
Street Lighting (Personnel)	201,500	215,824	225,020	231,379	236,508	239,800	243,150	246,541	243,293	246,683
Street Lighting (Supplies)	35,000	40,000	41,000	42,025	43,076	44,153	45,256	46,388	47,547	48,736
Assessment Engineering	16,500	17,000	17,425	17,861	18,307	18,765	19,234	19,715	20,208	20,713
County Collection Fees	33,000	35,000	35,875	36,772	37,691	38,633	39,599	40,589	41,604	42,644
Other Internal Service Charges	32,080	32,329	32,995	33,656	34,327	35,014	35,714	36,430	37,158	37,900
Debt Service Lease Purchase Agree	297,347	306,267	315,455	324,919	335,120	348,525	362,466	376,965	395,058	410,198
Loan Repayment w/Interest	87,450	83,475	-	-	-	-	-	-	-	-
Total Expenditures	\$ 1,132,877	\$ 1,159,895	\$ 1,108,520	\$ 1,138,381	\$ 1,168,092	\$ 1,199,529	\$ 1,231,924	\$ 1,265,296	\$ 1,296,003	\$ 1,330,787
Revenues Over (Under)	\$ (70,915)	\$ (97,933)	\$ (48,143)	\$ (78,803)	\$ (109,611)	\$ (142,451)	\$ (176,568)	\$ (211,990)	\$ (245,068)	\$ (282,551)
Contingency Reserve	\$ 75,000	\$ 77,000	\$ 79,000	\$ 81,000	\$ 83,000	\$ 85,000	\$ 87,000	\$ 89,000	\$ 90,000	\$ 92,000
Fund Balance 6/30	\$ 1,738,486	\$ 1,638,553	\$ 1,588,410	\$ 1,507,607	\$ 1,395,996	\$ 1,251,545	\$ 1,072,977	\$ 858,987	\$ 612,919	\$ 328,368

TABLE I: COST ESTIMATE FY 2015-16 Downtown Landscape Maintenance District		
	FY 2014-15	FY 2015-16
Fund Balance July 1 ⁽¹⁾	<u>\$1,324,111</u>	<u>\$1,430,968</u>
	\$1,324,111	\$1,430,968
Add Revenues:		
Assessments	\$360,004	\$366,861
City Contribution	\$343,384	\$343,384
Use of Money & Property	<u>\$10,000</u>	<u>\$10,000</u>
Total Revenues	\$713,388	\$720,245
Less Appropriations		
Landscape Contract	\$194,414	\$124,003
Gas & Electricity	\$6,956	\$6,956
Water & Miscellaneous	\$36,765	\$37,607
Admin & General Services	\$343,384	\$343,384
Assessment Engineering	\$6,500	\$6,500
County Collection Fees	\$773	\$773
Printing, Publishing & Mailing	\$574	\$574
Consultant/Contract Services	\$5,464	\$5,464
Other Fixed Charges	<u>\$11,701</u>	<u>\$4,898</u>
Total Expenditures	\$606,531	\$530,159
Revenues Over (Under) Expenditures		
Appropriations	\$106,857	\$190,086
Reserves		
Contingency	\$61,000	\$53,000
Operating Reserves (50% maximum) ⁽²⁾	<u>\$303,265</u>	<u>\$265,080</u>
	\$364,265	\$318,080
Fund Balance on June 30	\$1,066,703	\$1,302,974
<p>¹ FY 2015-16 starting Fund Balance equals the FY 2014-15 ending fund balance plus the FY 2014-15 Reserves.</p> <p>² Because the City receives the FY 2015-16 assessment revenue in late December 2015 and late April 2016, the City needs to ensure it has at least 50% operating reserves to cover the period from July 1, 2015 through December 31, 2015.</p>		

TABLE 1: COST ESTIMATE FY 2015-16 Pine Hollow Estates Landscape and Lighting Maintenance District		
	FY 2014-15	FY 2015-16
Fund Balance July 1 ⁽¹⁾	<u>\$309,672</u>	<u>\$298,402</u>
	\$309,672	\$298,402
Add Revenues:		
Assessments	\$61,677	\$61,677
Use of Money & Property	<u>\$5,000</u>	<u>\$5,000</u>
Total Revenues	\$66,677	\$66,677
Less Appropriations		
Landscape Contract	\$21,572	\$25,800
Landscape Extra Work	\$10,612	\$10,612
City Staff Time	\$1,437	\$1,437
Gas & Electricity	\$1,012	\$1,012
Capital Replacement Reserve **	\$15,270	\$15,270
Water & Miscellaneous	\$24,122	\$24,122
Assessment Engineering	\$3,000	\$3,000
Printing, Publishing & Mailing	\$481	\$481
County Collection Fees	\$441	\$411
Other Fixed Charges	<u>\$0</u>	<u>\$0</u>
Total Expenditures	\$77,947	\$82,145
Revenues Over (Under)		
Appropriations	(\$11,270)	(\$15,468)
Reserves		
Contingency	\$8,000	\$8,000
Operating Reserves (50% maximum) ⁽²⁾	\$38,974	\$41,073
Capital Replacement Reserve Balance ⁽³⁾	<u>\$195,205</u>	<u>\$210,475</u>
	\$242,179	\$259,548
Fund Balance on June 30	\$56,223	\$23,386

¹ FY 2015-16 starting Fund Balance equals the FY 2014-15 ending fund balance plus the FY 2014-15 Reserves.

² Because the City receives the FY 2015-16 assessment revenue in late December 2015 and late April 2016, the City needs to ensure it has at least 50% operating reserves to cover the period from July 1, 2015 through December 31, 2015.

³ Refer to Appendix 'A' for the Capital Replacement Reserve Summary.

TABLE 1: KIRKWOOD COST ESTIMATE FY 2015-16 Landscaping and Lighting Maintenance District No. 3		
	FY 2014-15	FY 2015-16
Fund Balance July 1 ⁽¹⁾	<u>\$124,612</u>	<u>\$119,380</u>
	\$124,612	\$119,380
Add Revenues:		
Assessments	\$19,020	\$19,020
State Augmentation	\$40,000	\$40,000
Use of Money & Property	<u>\$2,000</u>	<u>\$2,000</u>
Total Revenues	\$61,020	\$61,020
Less Appropriations		
Landscape Contract	\$20,856	\$24,665
Maintenance & Repairs	\$5,202	\$5,202
Water	\$33,229	\$33,229
Gas & Electricity	\$749	\$749
Capital Replacement	\$2,000	\$2,000
Assessment Engineering	\$2,634	\$2,634
Printing, Publishing & Mailing	\$1,030	\$1,030
County Collection Fees	<u>\$552</u>	<u>\$819</u>
Total Expenditures	\$66,252	\$70,328
Revenues Over (Under)		
Appropriations	(\$5,232)	(\$9,308)
Reserves		
Contingency	\$7,000	\$7,000
Operating Reserves (50% maximum) ⁽²⁾	\$33,126	\$35,164
Capital Replacement Reserve Balance	<u>\$20,000</u>	<u>\$22,000</u>
	\$60,126	\$64,164
Fund Balance on June 30	\$59,254	\$45,908

¹ FY 2015-16 starting Fund Balance equals the FY 2014-15 ending fund balance plus the FY 2014-15 Reserves.

² Because the City receives the FY 2015-16 assessment revenue in late December 2015 and late April 2016, the City needs to ensure it has at least 50% operating reserves to cover the period from July 1, 2015 through December 31, 2015.

TABLE 2: YGNACIO WOODS COST ESTIMATE FY 2015-16 Landscaping and Lighting Maintenance District No. 3		
	FY 2014-15	FY 2015-16
Fund Balance July 1 ⁽¹⁾	<u>\$36,374</u>	<u>\$38,235</u>
	\$36,374	\$38,235
Add Revenues:		
Assessments	\$9,104	\$9,276
Other Revenues	\$0	\$0
Use of Money & Property	<u>\$320</u>	<u>\$320</u>
Total Revenues	\$9,424	\$9,596
Less Appropriations		
Landscape Contract	\$2,001	\$2,002
Landscape Extra Work	\$0	\$0
Landscape Supplies	\$1,104	\$1,104
Maintenance & Repairs	\$373	\$373
Water	\$3,496	\$3,496
Gas & Electricity	\$311	\$311
Assessment Engineering	\$209	\$209
Printing, Publishing & Mailing	\$37	\$37
County Collection Fees	\$32	\$32
Other Fixed Charges	<u>\$0</u>	<u>\$0</u>
Total Expenditures	\$7,563	\$7,564
Revenues Over (Under)		
Appropriations	\$1,861	\$2,032
Reserves		
Contingency	\$1,000	\$1,000
Operating Reserves (50% maximum) ⁽²⁾	<u>\$3,782</u>	<u>\$3,782</u>
	\$4,782	\$4,782
Fund Balance on June 30	\$33,453	\$35,485

¹ FY 2015-16 starting Fund Balance equals the FY 2014-15 ending fund balance plus the FY 2014-15 Reserves.

² Because the City receives the FY 2015-16 assessment revenue in late December 2015 and late April 2016, the City needs to ensure it has at least 50% operating reserves to cover the period from July 1, 2015 through December 31, 2015.

TABLE 3: BALHAN TERRACE COST ESTIMATE FY 2015-16 Landscaping and Lighting Maintenance District No. 3		
	FY 2014-15	FY 2015-16
Fund Balance July 1 ⁽¹⁾	<u>\$12,503</u>	<u>\$12,671</u>
	\$12,503	\$12,671
Add Revenues:		
Assessments	\$0	\$0
State Augmentation	\$762	\$762
Use of Money & Property	<u>\$125</u>	<u>\$125</u>
Total Revenues	\$887	\$887
Less Appropriations		
Landscape Contract	\$0	\$0
Electrical Utilities	\$666	\$666
Assessment Engineering	\$38	\$38
Printing, Publishing & Mailing	<u>\$15</u>	<u>\$15</u>
Total Expenditures	\$719	\$719
Revenues Over (Under)		
Appropriations	\$168	\$168
Reserves		
Contingency	\$100	\$100
Operating Reserves (50% maximum) ⁽²⁾	<u>\$360</u>	<u>\$360</u>
	\$460	\$460
Fund Balance on June 30	\$12,211	\$12,379

¹ FY 2015-16 starting Fund Balance equals the FY 2014-15 ending fund balance plus the FY 2014-15 Reserves.

² Because the City receives the FY 2015-16 assessment revenue in late December 2015 and late April 2016, the City needs to ensure it has at least 50% operating reserves to cover the period from July 1, 2015 through December 31, 2015.

TABLE 4: VALLEY TERRACE COST ESTIMATE FY 2015-16 Landscaping and Lighting Maintenance District No. 3		
	FY 2014-15	FY 2015-16
Fund Balance July 1 ⁽¹⁾	<u>\$134,875</u>	<u>\$137,848</u>
	\$134,875	\$137,848
Add Revenues:		
Assessments	\$0	\$0
State Augmentation	\$2,300	\$2,300
Use of Money & Property	<u>\$1,400</u>	<u>\$1,400</u>
Total Revenues	\$3,700	\$3,700
Less Appropriations		
Electrical Utilities	\$503	\$503
Assessment Engineering	\$147	\$147
Printing, Publishing & Mailing	<u>\$77</u>	<u>\$77</u>
Total Expenditures	\$727	\$727
Revenues Over (Under)		
Appropriations	\$2,973	\$2,973
Reserves		
Contingency	\$100	\$100
Operating Reserves (50% maximum) ⁽²⁾	<u>\$364</u>	<u>\$364</u>
	\$464	\$464
Fund Balance on June 30	\$137,384	\$140,357

¹ FY 2015-16 starting Fund Balance equals the FY 2014-15 ending fund balance plus the FY 2014-15 Reserves.

² Because the City receives the FY 2015-16 assessment revenue in late December 2015 and late April 2016, the City needs to ensure it has at least 50% operating reserves to cover the period from July 1, 2015 through December 31, 2015.

TABLE I: COST ESTIMATE FY 2015-16 Citywide Street Lighting Assessment District		
	FY 2014-15	FY 2015-16
Fund Balance July 1 ⁽¹⁾	\$1,848,471	\$1,782,404
	\$1,848,471	\$1,782,404
Add Revenues:		
Assessments	\$1,044,427	\$1,043,283
Use of Money & Property	\$20,000	\$20,000
Total Revenues	\$1,064,427	\$1,063,283
Less Appropriations		
Street Lighting (Electricity)	\$404,854	\$400,000
Street Lighting (Consult./Contract)	\$33,652	\$30,000
Street Lighting (Personnel)	\$162,617	\$197,863
Street Lighting (Supplies)	\$28,245	\$35,000
Assessment Engineering	\$16,500	\$16,500
County Collection Fees	\$38,640	\$33,000
Other Fixed Charges	\$66,681	\$32,002
Debt Service Lease Purchase Agreement	\$287,880	\$297,347
Loan Repayment w/Interest ⁽²⁾	\$91,425	\$87,450
Total Expenditures	\$1,130,494	\$1,129,162
Revenues Over (Under) Expenditures		
Appropriations	(\$66,067)	(\$65,879)
Reserves		
Contingency ⁽³⁾	\$75,000	\$74,000
Operating Reserves (50% maximum) ⁽⁴⁾	\$565,247	\$564,581
	\$640,247	\$638,581
Fund Balance June 30	\$1,142,157	\$1,077,944

¹ FY 2015-16 starting Fund Balance equals the FY 2014-15 ending fund balance plus the FY 2014-15 Reserves.

² The street light system was purchased in 2005 for \$1.2 million. The District previously set aside \$522,000 toward the purchase. The General Fund has contributed \$200,000 and the remaining costs were funded through a \$477,000 loan from the Traffic Mgmt Fund (TSM). The \$477,000 TSM loan will be repaid over 6 years with interest beginning in FY 2011-12.

³ The contingency reserve is 10% of all appropriations (less debt service and loan repayments)

⁴ Because the City receives the FY 2015-16 assessment revenue in late December 2015 and late April 2016, the City needs to ensure it has at least 50% operating reserves to cover the period from July 1, 2015 through December 31, 2015.